

## RECORD OF PROCEEDINGS

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### MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE SILVER PEAKS EAST METROPOLITAN DISTRICT HELD MARCH 16, 2022

A regular meeting of the Board of Directors (the "Board") of the Silver Peaks East Metropolitan District (the "District") was convened on Wednesday, the 16th day of March, 2022, at 10:00 a.m. this District Board meeting was held by video/telephone conference with all participants attending via video/telephone conference. The meeting was open to the public.

#### ATTENDANCE

#### Directors In Attendance Were:

Bryan Reid  
Lars Monson  
David B. Jack  
Ryan Harvey

#### Also In Attendance Were:

Matt Cohrs; Special District Management Services, Inc.

Matt Ruhland; Cockrel Ela Glesne Greher & Ruhland, P.C.

Alex Fink; Clifton Larson Allen, LLP

#### DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board and to the Secretary of State. Mr. Cohrs noted that a quorum was present and requested members of the Board to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Attorney Ruhland noted that all Directors' Disclosure Statements had been filed.

#### ADMINISTRATIVE MATTERS

Agenda: Mr. Cohrs distributed for the Board's review and approval a proposed Agenda for the District's regular meeting.

Following discussion, upon motion duly made by Director Reid, seconded by Director Jack and, upon vote, unanimously carried, the Agenda was approved, as presented.

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**Approval of Meeting Location:** The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting.

Following discussion, upon motion duly made by Director Reid, seconded by Director Jack and, upon vote, unanimously carried, the Board determined that because there was not a suitable or convenient location within its boundaries, or within the County in which the District is located, or within twenty (20) miles from the District boundaries to conduct this meeting, it was determined to conduct the meeting at the above-stated location. The Board further noted that notice of the time, date and location was duly posted and that they have not received any objections to the location or any requests that the meeting place be changed by taxpaying electors within its boundaries.

**Minutes:** The Board reviewed the Minutes of the December 6, 2021 special meeting.

Following discussion, upon motion duly made by Director Reid seconded by Director Jack, and upon vote, unanimously carried, the Minutes of the December 6, 2021 special meeting was approved.

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**PUBLIC COMMENT** There were no public comments.

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### **FINANCIAL MATTERS**

**Claims:** The Board considered ratifying the approval of the payment of claims beginning April 1, 2021 to February 28, 2022, in the amount of \$67,994.83.

Following discussion, upon motion duly made by Director Reid, seconded by Director Jack and, upon vote, unanimously carried, the Board ratified approval of the payment of claims as presented.

**Unaudited Financial Statements:** Mr. Fink reviewed with the Board the 2021 audit and the unaudited financial statements of the District for the period ending December 31, 2021, and the Schedule of Cash Position dated as of December 31, 2021, updated as of March 2, 2022.

Following discussion, upon motion duly made by Director Reid, seconded by Director Jack and, upon vote, unanimously carried, the Board accepted and approved the financial statements of the District for the period ending December 31, 2021, and the Schedule of Cash Position dated as of December 31, 2021, updated as of March 2, 2022 and the 2021 audit, subject to legal review.

**2021 Budget Amendment Hearing:** The President opened the public hearing to consider a Resolution to Amend the 2021 Budget and discuss related issues.

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It was noted that publication of Notice stating that the Board would consider adoption of a Resolution to Amend the 2021 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this public hearing. No public comments were received and the public hearing was closed.

Following discussion, upon motion duly made by Director Reid, seconded by Director Jack and, upon vote, unanimously carried, the Board adopted the Resolution to amend the 2021 budget.

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### **LEGAL MATTERS**

**May 3, 2022 Regular District Election:** The Board discussed the May 3, 2022 District Election and noted that it was cancelled, there were 5 candidates for 5 terms. The oaths will be sent after May 3, 2022.

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### **OTHER MATTERS**


**Special Meeting:** The Board determined that there will need to be a special meeting to discuss the cost certifications when they are ready.

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### **ADJOURNMENT**

There being no further business to come before the Board at this time, upon motion duly made by Director Reid and seconded by Director Jack and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By:   
Secretary for the Meeting