

SILVER PEAKS EAST METROPOLITAN DISTRICT

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Lakewood, Colorado 80228-1898
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NOTICE OF A SPECIAL MEETING AND AGENDA

<u>Board of Directors:</u>	<u>Office:</u>	<u>Term/Expiration:</u>
Michael Bird	President	2022/May 2022
Michael Cannon	Treasurer	2022/May 2022
VACANT		2023/May 2022
VACANT		2023/May 2022
VACANT		2023/May 2022

DATE: **March 17, 2021**

TIME: **1:00 P.M.**

PLACE: DUE TO CONCERNS REGARDING THE SPREAD OF THE CORONAVIRUS (COVID-19) AND THE BENEFITS TO THE CONTROL OF THE SPREAD OF THE VIRUS BY LIMITING IN-PERSON CONTACT, THIS DISTRICT BOARD MEETING WILL BE HELD VIA ZOOM WITHOUT ANY INDIVIDUALS (NEITHER DISTRICT REPRESENTATIVES NOR THE GENERAL PUBLIC) ATTENDING IN PERSON. IF YOU WOULD LIKE TO ATTEND THIS MEETING, PLEASE SEE THE BELOW REFERENCED ZOOM MEETING INFORMATION.

Join Zoom Meeting

<https://us02web.zoom.us/j/82136641566?pwd=QzFDUDIWMVUzamV3ZkdUMUJHMxlRZz09>

Meeting ID: 821 3664 1566

Passcode: 779500

Dial In: 1-253-215-8782

I. ADMINISTRATIVE MATTERS

A. Present Conflict Disclosures.

B. Approve Agenda, and confirm quorum; confirm location of the meeting and posting of meeting notices.

C. Discuss vacancies on the Board. Consider the appointment of Matt Napier, Bryan Reid and Lars Monson to the Board of Directors to fill current vacancies on the Board (Notice of Vacancies published on January 20, 2021) Administer Oaths of Director.

- D. Acknowledge the resignation of Judy Leyshon as Secretary of the Board.

- E. Consider appointment of Officers:

President _____

Treasurer _____

Secretary _____

Asst. Secretary _____

Asst. Secretary _____

Asst. Secretary _____

- F. Review and consider approval of Minutes from the December 3, 2020, December 9, 2020, December 10, 2020, December 11, 2020, January 14, 2021 and January 29, 2021 special meetings (enclosures).

II. FINANCIAL MATTERS

- A. Review and consider approval of payment of claims, in the amount of \$15,176.21 (enclosure).

- B. Discuss process for requesting funding.

- C. Review and accept unaudited financial statements through the period ending December 31, 2020 and schedule of Cash Position as of December 31, 2020, updated as of March 5, 2021 (enclosure).

III. LEGAL MATTERS

- A. Review and consider approval of Underwriter/Placement Agent Engagement Letter with Piper Sandler related to potential General Obligation Bonds, Series 2021A and Subordinate Cash Flow Bonds Series 2021B (enclosure).

IV. PUBLIC COMMENT

- A. _____

V. OTHER MATTERS

- A. Acknowledge the resignations of Michael Bird and Michael Cannon from the Board of Directors effective March 17, 2021.
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VI. ADJOURNMENT **THERE ARE NO MORE REGULAR MEETINGS SCHEDULED FOR 2021.**

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE SILVER PEAKS EAST METROPOLITAN DISTRICT HELD DECEMBER 3, 2020

A special meeting of the Board of Directors (the “Board”) of the Silver Peaks East Metropolitan District (the “District”) was convened on Thursday, the 3rd day of December, 2020, at 4:00 P.M. Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, this District Board meeting was held by Zoom call. The meeting was open to the public via Zoom call.

ATTENDANCE

Directors In Attendance Were:

Harvey E. Deutsch
Steve A. Steele
Michael Blumenthal (via speakerphone)

Also In Attendance Were:

Judy Leyshon; Special District Management Services, Inc.

MaryAnn M. McGeady, Esq. and Samantha Lillehoff, Esq.; McGeady Becher, P.C

Matthew Ruhland Esq., Collins, Cockrel & Cole P. C.

Alex Fink; CliftonLarsonAllen LLP

James Brown Esq., James E. Brown & Associates, P. C.

Michael Cannon and Michael Bird; Board Candidates

Mark Fields; Melody Homes, Inc.

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board and to the Secretary of State. Attorney McGeady noted that a quorum was present and requested members of the Board to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute.

RECORD OF PROCEEDINGS

Attorney McGeady noted that all Directors' Disclosure Statements had been filed.

ADMINISTRATIVE MATTERS

Engagement of Collins Cockrel and Cole P.C. as District General Counsel:
Deferred.

Acceptance of the resignation of McGeady Becher P.C. as District General Counsel:
Deferred.

Consideration of Board Appointment After Publication of Notice of Vacancy: It was noted that pursuant to Section 32-1-808(2)(a)(I), C.R.S., publication of a Notice of Vacancy on the Board was made on September 16, 2020 in the Fort Lupton Press. No Letters of Interest from qualified eligible electors were received within ten (10) days of the date of such publication.

As such, following discussion and upon motion duly made by Director Blumenthal, seconded by Director Steele to nominate Michael Bird and Michael Cannon to fill the vacant Board terms and, upon vote, unanimously carried, the Board appointed Michael Bird and Michael Cannon to fill the vacant Board terms. The Oath of Director was administered.

Appointment of Officers: The Board entered into discussion regarding the appointment of officers.

Following discussion, upon motion duly made by Director Blumenthal, seconded by Director Steele and, upon vote, unanimously carried, the following officers were appointed:

President	Harvey Deutsch
Treasurer	Steve Steele
Secretary	Judy Leyshon
Assistant Secretary	Michael Blumenthal
Assistant Secretary	Michael Bird
Assistant Secretary	Michael Cannon

Agenda: Ms. Leyshon distributed for the Board's review and approval a proposed Agenda for the District's special meeting.

Following discussion, upon motion duly made by Director Deutsch, seconded by Director Steele and, upon vote, unanimously carried, the Agenda was approved, as amended.

RECORD OF PROCEEDINGS

Approval of Meeting Location: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting.

Following discussion, upon motion duly made by Director Deutsch, seconded by Director Steele and, upon vote, unanimously carried, the Board determined that because there was not a suitable or convenient location within its boundaries, or within the County in which the District is located, or within twenty (20) miles from the District boundaries to conduct this meeting, it was determined to conduct the meeting at the above-stated location. The Board further noted that notice of the time, date and location was duly posted and that they have not received any objections to the location or any requests that the meeting place be changed by taxpaying electors within its boundaries.

PUBLIC COMMENTS

There was no public comment.

CONSENT AGENDA

Consent Agenda: The Board considered the following actions:

- Review and consider approval of the November 18, 2019 Special Meeting Minutes.
- Ratify approval of Third Amendment to 2016-2017 Operation Funding Agreement by and between the District and LOB LLC.
- Rescind prior approval of Intergovernmental Agreement regarding Storm Drainage by and between the District and South Beebe Draw Metropolitan District.
- Rescind prior acknowledgement of Special Warranty Deed from LOB LLC to the District (conveyance of Tracts AA, BB, CC, DD, EE, FF, GG, II, JJ, KK, LL and MM to the District).
- Rescind prior approval of the Easement Agreement (Silver Peaks East Storm Drainage Facilities) by and between the District and South Beebe Draw Metropolitan District.
- Rescind prior approval of Canal Crossing Agreement by and among the District, LOB, LLC and The Farmers Reservoir and Irrigation Company.

Following discussion, upon motion duly made by Director Deutsch, seconded by Director Steele and, upon vote, unanimously carried, the Board approved the Consent Agenda, as presented.

FINANCIAL MATTERS

Cost Verification: Mr. Fink discussed with the Board the cost verification Report for District Capital Project and Operating Costs Paid by LOB LLC, prepared by CliftonLarsonAllen LLP.

RECORD OF PROCEEDINGS

Following discussion, upon motion duly made by Director Deutsch, seconded by Director Steele and, upon vote, unanimously carried, the Board accepted the Report for District Capital Project and Operating Costs Paid by LOB LLC, prepared by CliftonLarsonAllen LLP.

2019 Application for Exemption from Audit: The Board discussed the preparation, execution and filing of the 2019 audit.

Following discussion, upon motion duly made by Director Deutsch, seconded by Director Steele and, upon vote, unanimously carried, the Board ratified the approval for the District Accountant to prepare, execute and file the Application for Exemption from Audit for 2019.

Schedule of Cash Position: Mr. Fink reviewed with the Board the schedule of cash position of the District for the period ending December 31, 2019, updated as of September 30, 2020.

Following review, upon motion duly made by Director Deutsch, seconded by Director Steele and, upon vote, unanimously carried, the schedule of cash position of the District for the period ending December 31, 2019, updated as of September 30, 2020 were accepted.

LEGAL MATTERS

Intergovernmental Agreement Regarding Storm Drainage: Attorney McGeady discussed with the Board the Intergovernmental Agreement regarding Storm Drainage by and between the District and South Beebe Draw Metropolitan District (the “Intergovernmental Agreement”).

Following review, upon motion duly made by Director Deutsch, seconded by Director Steele and, upon vote, unanimously carried, the Board approved the Intergovernmental Agreement.

Acknowledge Special Warranty Deed from LOB LLC to the District (conveyance of Tracts AA, BB, CC, and MM of Amendment No. 2, Silver Peaks Filing No. 1, County of Weld, State of Colorado and Tracts DD, EE, FF, GG, HH, and LL of Silver Peaks Filing No. 1, Amendment 3, County of Weld, State of Colorado to the District): The Board acknowledged the Special Warranty Deed from LOB LLC to the District (conveyance of Tracts AA, BB, CC, and MM of Amendment No. 2, Silver Peaks Filing No. 1, County of Weld, State of Colorado and Tracts DD, EE, FF, GG, HH, and LL of Silver Peaks Filing No. 1, Amendment 3, County of Weld, State of Colorado to the District).

Status of Revised Plat: Attorney Ruhland reported the Platt has been approved and signed off by the Town.

RECORD OF PROCEEDINGS

Easement Agreement (Silver Peaks East Storm Drainage Facilities) by and between the District and South Beebe Draw Metropolitan District: The Board discussed the Easement Agreement (Silver Peaks East Storm Drainage Facilities) by and between the District and South Beebe Draw Metropolitan District (the “Easement Agreement”).

Following discussion, upon motion duly made by Director Deutsch, seconded by Director Steele and, upon vote, unanimously carried, the Board authorized the execution of the Easement Agreement.

Canal Crossing Agreement by and between the District, LOB LLC, and the Farmers Reservoir and Irrigation Company (“FRICO”) (“Canal Crossing Agreement”): The Board discussed the Canal Crossing Agreement by and between the District, LOB LLC, and the Farmers Reservoir and Irrigation Company (“FRICO”) (the “Canal Crossing Agreement”).

Following discussion, upon motion duly made by Director Deutsch, seconded by Director Steel, and upon vote, unanimously carried, the Board authorized execution of the Canal Crossing Agreement.

Ditch Easement Agreement: Following discussion, the Board deferred amendment of the Ditch Easement Agreement between the District and FRICO.

Intergovernmental Agreement Partial Assignment Concerning Maintenance of Certain Speer Canal Crossing Improvements by and between the Town of Lochbuie and the District: Following discussion, the Board deferred discussion of this matter.

Any reimbursement otherwise owing under the Operation Funding Agreement by and between the District and LOB LLC, as amended, and the Facilities Funding and Acquisition Agreement by and between the District and LOB LLC to Melody Homes, Inc.: Following discussion, the Board deferred discussion of this matter.

Termination of Operation Funding Agreement by and between the District and LOB LLC: Following discussion, the Board deferred discussion of this matter.

Termination of Facilities Funding and Acquisition Agreement by and between the District and LOB LLC: Following discussion, the Board deferred discussion of this matter.

RECORD OF PROCEEDINGS

Cost Sharing Agreement for WCR2 Crossing by and between LGI Homes – Colorado, LLC and the District: Following discussion, the Board decided to remove this item from further discussion.

OTHER MATTERS

Resignations of Directors Blumenthal, Deutsch and Steele from the Board of Directors: There were no resignations noted at this meeting.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Deutsch, and seconded by Director Steele and, upon vote, unanimously carried, the meeting was continued to December 9, 2020 at 4:00 PM.

Respectfully submitted,

By: _____
Secretary for the Meeting

RECORD OF PROCEEDINGS

MINUTES OF A CONTINUED SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE SILVER PEAKS EAST METROPOLITAN DISTRICT HELD DECEMBER 9, 2020

A continued special meeting of the Board of Directors (the "Board") of the Silver Peaks East Metropolitan District (the "District") was convened on Wednesday, the 9th day of December, 2020, at 4:00 P.M. Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, this District Board meeting was held by Zoom call. The meeting was open to the public via Zoom call.

ATTENDANCE

Directors In Attendance Were:

Harvey E. Deutsch
Steve A. Steele
Michael Blumenthal
Michael Cannon
Michael Bird

Also In Attendance Were:

Judy Leyshon; Special District Management Services, Inc.

MaryAnn M. McGeady, Esq. and Samantha Lillehoff, Esq.; McGeady Becher, P.C

Alex Fink; CliftonLarsonAllen LLP

Matthew Ruhland Esq., Collins, Cockrel & Cole P. C.

James Brown Esq., James E. Brown & Associates, P. C.

Mark Fields; Melody Homes, Inc.

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board and to the Secretary of State. Attorney McGeady noted that a quorum was present and requested members of the Board to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Attorney McGeady noted that all Directors' Disclosure Statements had been filed.

RECORD OF PROCEEDINGS

**ADMINISTRATIVE
MATTERS**

Engagement of Collins Cockrel and Cole P.C. as District General Counsel: Deferred.

Acceptance of the resignation of McGeady Becher P.C. as District General Counsel: Deferred.

Agenda: Ms. Leyshon distributed for the Board's review and approval a proposed Agenda for the District's special meeting.

Following discussion, upon motion duly made by Director Deutsch, seconded by Director Steele and, upon vote, unanimously carried, the Agenda was approved, as amended.

Approval of Meeting Location: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting.

Following discussion, upon motion duly made by Director Deutsch, seconded by Director Steele and, upon vote, unanimously carried, the Board determined that because there was not a suitable or convenient location within its boundaries, or within the County in which the District is located, or within twenty (20) miles from the District boundaries to conduct this meeting, it was determined to conduct the meeting at the above-stated location. The Board further noted that notice of the time, date and location was duly posted and that they have not received any objections to the location or any requests that the meeting place be changed by taxpaying electors within its boundaries.

**PUBLIC
COMMENTS**

There were no public comments.

LEGAL MATTERS

Ditch Easement Agreement: Following discussion, the Board deferred amendment of the Ditch Easement Agreement between the District and the Farmers Reservoir and Irrigation Company (FRICO).

Intergovernmental Agreement Partial Assignment Concerning Maintenance of Certain Speer Canal Crossing Improvements by and between the Town of Lochbuie and the District: Following discussion, the Board deferred discussion of this matter.

Any reimbursement otherwise owing under the Operation Funding Agreement by and between the District and LOB LLC, as amended, and the Facilities Funding and Acquisition Agreement by and between the District

RECORD OF PROCEEDINGS

and LOB LLC to Melody Homes, Inc.: Following discussion, the Board deferred discussion of this matter.

Termination of Operation Funding Agreement by and between the District and LOB LLC: Following discussion, the Board deferred discussion of this matter.

Termination of Facilities Funding and Acquisition Agreement by and between the District and LOB LLC: Following discussion, the Board deferred discussion of this matter.

OTHER MATTERS

Resignations of Directors Blumenthal, Deutsch and Steele from the Board of Directors: There were no resignations noted at this meeting.

ADJOURNMENT

Following discussion, upon motion duly made by Director Deutsch, and seconded by Director Steele and, upon vote, unanimously carried, the Board determined to continue this meeting to December 10th at 10:00 AM.

Respectfully submitted,

By: _____
Secretary for the Meeting

RECORD OF PROCEEDINGS

MINUTES OF A CONTINUED SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE SILVER PEAKS EAST METROPOLITAN DISTRICT HELD DECEMBER 10, 2020

A continued special meeting of the Board of Directors (the "Board") of the Silver Peaks East Metropolitan District (the "District") was convened on Thursday, the 10th day of December, 2020, at 10:00 P.M. Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, this District Board meeting was held by Zoom call. The meeting was open to the public via Zoom call.

ATTENDANCE

Directors In Attendance Were:

Harvey E. Deutsch
Steve A. Steele
Michael Blumenthal
Michael Cannon
Michael Bird

Also In Attendance Were:

Judy Leyshon; Special District Management Services, Inc.

MaryAnn M. McGeady, Esq. and Samantha Lillehoff, Esq.; McGeady Becher, P.C

Alex Fink; CliftonLarsonAllen LLP

Matthew Ruhland Esq., Collins, Cockrel & Cole P. C.

James Brown Esq., James E. Brown & Associates, P. C.

Edward R. Gorab Esq., Davis and Ceriani, P. C.

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board and to the Secretary of State. Attorney McGeady noted that a quorum was present and requested members of the Board to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Attorney McGeady noted that all Directors' Disclosure Statements had been filed.

RECORD OF PROCEEDINGS

**ADMINISTRATIVE
MATTERS**

Engagement of Collins Cockrel and Cole P.C. as District General Counsel: Deferred.

Acceptance of the resignation of McGeady Becher P.C. as District General Counsel: Deferred.

Agenda: Ms. Leyshon distributed for the Board's review and approval a proposed Agenda for the District's special meeting.

Following discussion, upon motion duly made by Director Deutsch, seconded by Director Steele and, upon vote, unanimously carried, the Agenda was approved, as amended.

Approval of Meeting Location: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting.

Following discussion, upon motion duly made by Director Deutsch, seconded by Director Steele and, upon vote, unanimously carried, the Board determined that because there was not a suitable or convenient location within its boundaries, or within the County in which the District is located, or within twenty (20) miles from the District boundaries to conduct this meeting, it was determined to conduct the meeting at the above-stated location. The Board further noted that notice of the time, date and location was duly posted and that they have not received any objections to the location or any requests that the meeting place be changed by taxpaying electors within its boundaries.

2021 Meeting Dates: Following discussion, the Board deferred meeting dates for 2021 until the next meeting on Friday December 11, 2020 at 10:00 AM.

Transparency Notice §32-1-809, C.R.S. Reporting Requirements, Mode of Eligible Elector Notification for 2021: Following discussion, the Board deferred §32-1-809, C.R.S. reporting requirements and mode of eligible elector notification for 2021 until the next meeting on Friday December 11, 2020 at 10:00 AM.

**PUBLIC
COMMENTS**

There were no public comments.

CONSENT AGENDA

None.

**FINANCIAL
MATTERS**

2020 Budget Amendment Hearing: The President opened the public hearing to consider a Resolution to Amend the 2020 Budget and discuss related issues.

RECORD OF PROCEEDINGS

It was noted that publication of Notice stating that the Board would consider adoption of a Resolution to Amend the 2020 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this public hearing. No public comments were received and the public hearing was closed.

Following review and discussion, Director Blumenthal moved to adopt Resolution No. 2020-12-01; Amending the 2020 Budget, Director Steele seconded the motion and, upon vote, unanimously carried, the Board adopted the Resolution to Amend the 2020 Budget.

2021 Budget Hearing: The President opened the Public Hearing to consider the proposed 2021 Budget and to discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of the 2021 Budget and the date, time and location of the Public Hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this Public Hearing. No public comments were received and the Public Hearing was closed.

Mr. Fink reviewed the estimated 2020 expenditures and the proposed 2021 expenditures.

Following discussion, the Board considered adoption of Resolution No. 2020-12-02; Resolution to Adopt the 2021 Budget and Appropriate Sums of Money, and Resolution No. 2020-12-03; Resolution to Set Mill Levies (for the General Fund at 66.794 mills, for the Debt Service Fund at 0.000 mills, and for Other Fund(s) at 0.000 mills, for a total mill levy of 66.794 mills). Upon motion duly made by Director Blumenthal, seconded by Director Steele and, upon vote, unanimously carried, the Resolutions were adopted, as discussed, and execution of the Certification of Budget and Certification of Mill Levies was authorized, subject to receipt of final Certification of Assessed Valuation from the County on or before December 10, 2020. Ms. Leyshon was authorized to transmit the Certification of Mill Levies to the Board of County Commissioners of Broomfield County not later than December 15, 2020. Ms. Leyshon was also authorized to transmit the Certification of Budget to the Division of Local Government not later than January 30, 2021. Copies of the adopted Resolutions are attached hereto and incorporated herein by this reference.

DLG-70 Mill Levy Certification Form: The Board considered authorizing the District Accountant to prepare and sign the DLG-70 Mill Levy Certification form for certification to the Board of County Commissioners and other interested parties.

RECORD OF PROCEEDINGS

Following discussion, upon motion duly made by Director Deutsch, seconded by Director Steele and, upon vote, unanimously carried, the Board authorized the District Accountant to prepare and sign the DLG-70 Mill Levy Certification form for certification to the Board of County Commissioners and other interested parties.

Preparation of the 2022 Budget: The Board discussed preparation of the 2022 Budget.

Following discussion, the Board deferred discussion of this matter.

LEGAL MATTERS

Ditch Easement Agreement: Following discussion, Attorney Ruhland reported there was no need to amend the Ditch Easement Agreement between the District and the Farmers Reservoir and Irrigation Company (FRICO).

Intergovernmental Agreement Partial Assignment Concerning Maintenance of Certain Speer Canal Crossing Improvements by and between the Town of Lochbuie and the District: Following discussion, the Board deferred discussion of this matter.

Any reimbursement otherwise owing under the Operation Funding Agreement by and between the District and LOB LLC, as amended, and the Facilities Funding and Acquisition Agreement by and between the District and LOB LLC to Melody Homes, Inc.: Following discussion, the Board deferred discussion of this matter.

Termination of Operation Funding Agreement by and between the District and LOB LLC: Following discussion, the Board deferred discussion of this matter.

Termination of Facilities Funding and Acquisition Agreement by and between the District and LOB LLC: Following discussion, the Board deferred discussion of this matter.

OTHER MATTERS

Resignations of Directors Blumenthal, Deutsch and Steele from the Board of Directors.: There were no resignations noted at this meeting.

ADJOURNMENT

Following discussion, upon motion duly made by Director Deutsch, and seconded by Director Steele and, upon vote, unanimously carried, the Board determined to continue this meeting to December 11, 2020 at 10:00 AM.

RECORD OF PROCEEDINGS

Respectfully submitted,

By: _____
Secretary for the Meeting

RECORD OF PROCEEDINGS

MINUTES OF A CONTINUED SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE SILVER PEAKS EAST METROPOLITAN DISTRICT HELD DECEMBER 11, 2020

A continued special meeting of the Board of Directors (the "Board") of the Silver Peaks East Metropolitan District (the "District") was convened on Friday, the 11th day of December, 2020, at 10:00 P.M. Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, this District Board meeting was held by Zoom call. The meeting was open to the public via Zoom call.

ATTENDANCE

Directors In Attendance Were:

Harvey E. Deutsch
Steve A. Steele
Michael Blumenthal
Michael Cannon
Michael Bird

Also In Attendance Were:

Judy Leyshon; Special District Management Services, Inc.

MaryAnn M. McGeady, Esq. and Samantha Lillehoff, Esq.; McGeady Becher, P.C

Alex Fink; CliftonLarsonAllen LLP

Matthew Ruhland Esq., Collins, Cockrel & Cole P. C.

James Brown Esq., James E. Brown & Associates, P. C.

Edward R. Gorab Esq., Davis and Ceriani, P. C.

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board and to the Secretary of State. Attorney McGeady noted that a quorum was present and requested members of the Board to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Attorney McGeady noted that all Directors' Disclosure Statements had been filed.

RECORD OF PROCEEDINGS

ADMINISTRATIVE MATTERS

Engagement of Collins Cockrel and Cole P.C. as District General Counsel: The Board discussed the engagement of Collins Cockrel & Cole, P.C. as District General Counsel.

Following discussion, upon motion duly made by Director Deutsch, seconded by Director Steele and, upon vote, unanimously carried, the Board approved the engagement of Collins Cockrel & Cole, P.C. as District General Counsel.

Resignation of McGeady Becher P.C. as District General Counsel: The Board discussed the resignation of McGeady Becher P.C. as District General Counsel.

Following discussion, upon motion duly made by Director Deutsch, seconded by Director Steele and, upon vote, unanimously carried, the Board accepted the resignation of McGeady Becher P.C. as District General Counsel.

Agenda: Ms. Leyshon distributed for the Board's review and approval a proposed Agenda for the District's special meeting.

Following discussion, upon motion duly made by Director Deutsch, seconded by Director Steele and, upon vote, unanimously carried, the Agenda was approved, as presented.

Approval of Meeting Location: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting.

Following discussion, upon motion duly made by Director Deutsch, seconded by Director Steele and, upon vote, unanimously carried, the Board determined that because there was not a suitable or convenient location within its boundaries, or within the County in which the District is located, or within twenty (20) miles from the District boundaries to conduct this meeting, it was determined to conduct the meeting at the above-stated location. The Board further noted that notice of the time, date and location was duly posted and that they have not received any objections to the location or any requests that the meeting place be changed by taxing electors within its boundaries.

2021 Meeting Dates: The Board Discussed meeting dates for 2021.

Following discussion, upon motion duly made by Director Deutsch, seconded by Director Steele and, upon vote, unanimously carried, the Board determined to set the 2021 meeting dates for March 17, 2021 and October 13, 2021 at 10:00 A.M.

RECORD OF PROCEEDINGS

Transparency Notice §32-1-809, C.R.S. Reporting Requirements, Mode of Eligible Elector Notification for 2021 The Board discussed §32-1-809, C.R.S. reporting requirements and mode of eligible elector notification for 2021.

Following discussion, upon motion duly made by Director Deutsch, seconded by Director Steele and, upon vote, unanimously carried, the Board determined to post the required transparency notice information on the Special District Association's website and the District website.

**PUBLIC
COMMENTS**

Public Comments: There were no public comments.

CONSENT AGENDA

None

**FINANCIAL
MATTERS**

Preparation of the 2022 Budget: The Board discussed preparation of the 2022 Budget.

Following discussion, the Board deferred.

LEGAL MATTERS

Ditch Easement Agreement: Following discussion, the Board deferred discussion of this matter.

Intergovernmental Agreement Partial Assignment Concerning Maintenance of Certain Speer Canal Crossing Improvements by and between the Town of Lochbuie and the District: Following discussion, the Board deferred discussion of this matter.

Any reimbursement otherwise owing under the Operation Funding Agreement by and between the District and LOB LLC, as amended, and the Facilities Funding and Acquisition Agreement by and between the District and LOB LLC (collectively, the "Funding Agreements") to Melody Homes, Inc.:

Following discussion, upon motion duly made by Director Blumenthal, seconded by Director Steele, the Board recognized that LOB LLC has provided direction to reimburse either Melody Homes, Inc. or Forestar (USE) Real Estate Group, Inc., for any reimbursements LOB LLC may have been due and owed under Funding Agreements, as directed by Melody Homes, Inc. or Forestar (USA) Real Estate Group, Inc.

RECORD OF PROCEEDINGS

Termination of Operation Funding Agreement by and between the District and LOB LLC: The Board discussed the termination of Operation Funding Agreement by and Between the District and LOB LLC.

Following discussion, upon motion duly made by Director Blumenthal, seconded by Director Steele, the Board approved the termination of Operation Funding Agreement by and Between the District and LOB LLC.

Termination of Facilities Funding and Acquisition Agreement by and between the District and LOB LLC: The Board discussed the termination of Facilities Funding and Acquisition Agreement by and Between the District and LOB LLC.

Following discussion, upon motion duly made by Director Blumenthal, seconded by Director Steele, the Board approved the termination of Facilities Funding and Acquisition Agreement by and Between the District and LOB LLC.

OTHER MATTERS

Resignations of Directors Blumenthal, Deutsch and Steele from the Board of Directors: Letters of resignation of Directors Blumenthal, Deutsch and Steele will be sent to the Title company and held in escrow until closing, subject to closing date.

Update on status of development within the District: The Board deferred discussion of this matter.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Deutsch, and seconded by Director Steele and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: _____
Secretary for the Meeting

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE SILVER PEAKS EAST METROPOLITAN DISTRICT HELD JANUARY 14, 2021

A special meeting of the Board of Directors (the "Board") of the Silver Peaks East Metropolitan District (the "District") was convened on Thursday, the 14th day of January, 2021, at 1:00 P.M. Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, this District Board meeting was held by Zoom call. The meeting was open to the public via Zoom call.

ATTENDANCE

Directors In Attendance Were:

Michael Bird
Michael Cannon

Also In Attendance Were:

Judy Leyshon; Special District Management Services, Inc.

Matthew Ruhland Esq., Collins, Cockrel & Cole P. C.

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board and to the Secretary of State. Ms. Leyshon noted that a quorum was present and requested members of the Board to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Attorney Ruhland noted that all Directors' Disclosure Statements had been filed.

ADMINISTRATIVE MATTERS

Agenda: Ms. Leyshon distributed for the Board's review and approval a proposed Agenda for the District's special meeting.

Following discussion, upon motion duly made by Director Bird seconded by Director Cannon and, upon vote, unanimously carried, the Agenda was approved, as amended.

Approval of Meeting Location: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. The Board determined that, due to concerns regarding the spread of the coronavirus (COVID-19) and the benefits to the control of the spread of the virus

RECORD OF PROCEEDINGS

by limiting in-person contact, the meeting would be held by video/telephonic means, and encouraged public participation via video or telephone. The Board further noted that notice of the time, date and location/manner of the meeting was duly posted and that the District had not received any objections to the video/telephonic manner of the meeting, or any requests that the video/telephonic manner of the meeting be changed by taxpaying electors within the District boundaries.

Appointment of Officers: The Board entered into discussion regarding the appointment of officers.

Following discussion, upon motion duly made by Director Bird, seconded by Director Cannon and, upon vote, unanimously carried, the following slate of officers were appointed:

President	Michael Bird
Treasurer	Michael Cannon
Secretary	Judy Leyshon
Assistant Secretary	Vacant
Assistant Secretary	Vacant
Assistant Secretary	Vacant

Resolution to Designate the Location to Post Notice: The Board entered into discussion to approve the Resolution to Designate the Location to Post Notices.

Following discussion, upon motion duly made by Director Bird, seconded by Director Cannon and, upon vote, unanimously carried, the Board approved the Resolution to Designate the Location to Post Notices.

2021 Annual Administrative Resolution: The Board entered into discussion approve the 2021 Annual Administrative Resolution.

Following discussion, upon motion duly made by Director Bird, seconded by Director Cannon and, upon vote, unanimously carried, the Board approved the 2021 Annual Administrative Resolution.

Resolution Designating Meeting Location Outside District Boundaries: The Board entered into discussion to approve the Resolution Designating Meeting Location Outside District Boundaries.

Following discussion, upon motion duly made by Director Bird, seconded by Director Cannon and, upon vote, unanimously carried, the Board approved the Resolution Designating Meeting Location Outside District Boundaries.

RECORD OF PROCEEDINGS

PUBLIC COMMENT None.

LEGAL MATTERS None.

OTHER MATTERS The Board directed Attorney Ruhland to publish the notice of vacancies.

ADJOURNMENT There being no further business to come before the Board at this time, upon motion duly made by Director Bird, and seconded by Director Cannon and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: _____
Secretary for the Meeting

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE SILVER PEAKS EAST METROPOLITAN DISTRICT HELD JANUARY 29, 2021

A special meeting of the Board of Directors (the "Board") of the Silver Peaks East Metropolitan District (the "District") was convened on Friday, the 29th day of January, 2021, at 10:00 A.M. Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, this District Board meeting was held by Zoom call. The meeting was open to the public via Zoom call.

ATTENDANCE

Directors In Attendance Were:

Michael Cannon
Michael Bird

Also In Attendance Were:

Judy Leyshon and Matt Cohrs; Special District Management Services, Inc.

Alex Fink; CliftonLarsonAllen LLP

Matthew Ruhland Esq., Collins, Cockrel & Cole P. C.

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board and to the Secretary of State. Mr. Cohrs noted that a quorum was present and requested members of the Board to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Attorney Ruhland noted that all Directors' Disclosure Statements had been filed.

ADMINISTRATIVE MATTERS

Agenda: Mr. Cohrs distributed for the Board's review and approval a proposed Agenda for the District's special meeting.

Following discussion, upon motion duly made by Director Bird, seconded by Director Cannon and, upon vote, unanimously carried, the Agenda was approved, as presented.

RECORD OF PROCEEDINGS

Approval of Meeting Location: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District’s Board meeting.

Following discussion, upon motion duly made by Director Bird, seconded by Director Cannon and, upon vote, unanimously carried, the Board determined that because there was not a suitable or convenient location within its boundaries, or within the County in which the District is located, or within twenty (20) miles from the District boundaries to conduct this meeting, it was determined to conduct the meeting at the above-stated location. The Board further noted that notice of the time, date and location was duly posted and that they have not received any objections to the location or any requests that the meeting place be changed by taxpaying electors within its boundaries.

LEGAL MATTERS

Intergovernmental Agreement Concerning Maintenance of Certain Speer Canal Crossing Improvements by and between the Town of Lochbuie and the District: Attorney Ruhland presented the agreement to the Board for their review.

Following discussion, upon motion duly made by Director Bird, seconded by Director Cannon and, upon vote, unanimously carried, the Board approved the Intergovernmental Agreement Concerning Maintenance of Certain Speer Canal Crossing Improvements by and between the Town of Lochbuie and the District.

PUBLIC COMMENT

None.

OTHER MATTERS

None.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Bird, and seconded by Director Cannon and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: _____
Secretary for the Meeting

Silver Peaks East Metropolitan District
8390 E. Crescent Parkway, Suite 300
Greenwood Village, CO 80111
(303) 779-5710

FUNDING REQUEST #1

Date: March 8, 2021

To:

Please find the detail below for our funding request.

Current payables totaling \$15,176.21

-General Fund expenses \$(15,176.21)

Funds on hand \$23.95

Emergency cushion \$(47.74)

Amount requested - \$15,200.00

Please wire funds to the District's bank account per the following wire instructions:

Bank: 1st Bank

ABA #: 107005047

Account #: 366-125-5961

Account Name: Silver Peaks East Metropolitan District

Please call Alexander Fink at 303-265-7889 with questions.

Silver Peaks East Metropolitan District
Schedule of Cash Position
December 31, 2020
Updated as of March 8, 2021

	General Fund	Total
<u>1st Bank - Silver Peaks East MD</u>		
Balance as of 12/31/20	\$ 22.77	\$ 22.77
Subsequent activities:		
1/10/2021 Property Tax receipt	0.57	0.57
2/10/2021 Property Tax receipt	0.61	0.61
<i>Anticipated vouchers payable</i>	<i>(15,176.21)</i>	<i>(15,176.21)</i>
<i>Anticipated developers advance</i>	<i>15,200.00</i>	<i>15,200.00</i>
<i>Anticipated Balance</i>	47.74	47.74

Silver Peaks East Metropolitan District Cash Requirement Report - Detailed

All Dates

GL Account	Description	Gross Open Amount	Discount Available	Net Open Amount	Cash Required
CCM Colorado Community Media					
Reference:	18868deb	Date:	12/04/20	Discount exp date:	
GL AP account:	102500	Due date:	12/04/20	Payment term:	
107480	Miscellaneous - Colorado Community Media	24.64			
	Totals	24.64	0.00	24.64	24.64
	Totals for Colorado Community Media	<u>24.64</u>	<u>0.00</u>	<u>24.64</u>	<u>24.64</u>
CLA CliftonLarsonAllen, LLP					
Reference:	2737932	Date:	01/31/21	Discount exp date:	
GL AP account:	102500	Due date:	01/31/21	Payment term:	
107000	Accounting - CliftonLarsonAllen, LLP	1,736.70			
	Totals	1,736.70	0.00	1,736.70	1,736.70
	Totals for CliftonLarsonAllen, LLP	<u>1,736.70</u>	<u>0.00</u>	<u>1,736.70</u>	<u>1,736.70</u>
Collins Collins Cockrel & Cole					
Reference:	11049MJan21	Date:	01/31/21	Discount exp date:	
GL AP account:	102500	Due date:	01/31/21	Payment term:	
107460	Legal services - Collins Cockrel & Cole	6,943.00			
	Totals	6,943.00	0.00	6,943.00	6,943.00
	Totals for Collins Cockrel & Cole	<u>6,943.00</u>	<u>0.00</u>	<u>6,943.00</u>	<u>6,943.00</u>
COLO Colo Special Dists. Prop.&Liab Pool					
Reference:	POL-0005094	Date:	02/18/21	Discount exp date:	
GL AP account:	102500	Due date:	02/18/21	Payment term:	
107360	Insurance and bonds - Colo Special Dists. Prop.&Liab Pool - Reinstatement Fees	100.00			
107360	Insurance and bonds - Colo Special Dists. Prop.&Liab Pool	2,029.00			
	Totals	2,129.00	0.00	2,129.00	2,129.00
Reference:	POL-0004359	Date:	02/18/21	Discount exp date:	
GL AP account:	102500	Due date:	02/18/21	Payment term:	
107360	Insurance and bonds - Colo Special Dists. Prop.&Liab Pool - Reinstatement Fees	100.00			
107360	Insurance and bonds - Colo Special Dists. Prop.&Liab Pool	450.00			
	Totals	550.00	0.00	550.00	550.00
	Totals for Colo Special Dists. Prop.&Liab Pool	<u>2,679.00</u>	<u>0.00</u>	<u>2,679.00</u>	<u>2,679.00</u>
SDMS Special District Management Services					
Reference:	81908	Date:	01/31/21	Discount exp date:	
GL AP account:	102500	Due date:	01/31/21	Payment term:	
107440	District management - Special District Management Services	3,297.87			
	Totals	3,297.87	0.00	3,297.87	3,297.87
	Totals for Special District Management Services	<u>3,297.87</u>	<u>0.00</u>	<u>3,297.87</u>	<u>3,297.87</u>
TCHARLES T Charles					
Reference:	8850	Date:	01/01/21	Discount exp date:	

**Silver Peaks East Metropolitan District
Cash Requirement Report - Detailed**

All Dates

GL Account	Description	Gross Open Amount	Discount Available	Net Open Amount	Cash Required
GL AP account:	102500				
	107360 Insurance and bonds - T Charles	Due date: 01/01/21 495.00		Payment term:	
	Totals	<u>495.00</u>	0.00	495.00	495.00
	Totals for T Charles	<u>495.00</u>	<u>0.00</u>	<u>495.00</u>	<u>495.00</u>
	Company Totals	<u>15,176.21</u>	<u>0.00</u>	<u>15,176.21</u>	<u>15,176.21</u>



Direct Billing Inquiries to:

CliftonLarsonAllen LLP
(303) 466-8822

Account Name Silver Peaks East Metro District
Account Number 011-044937
Authorization Number 0001223694

Payment is due upon receipt

Invoice Total \$1,736.70
Invoice Number 2737932
Invoice Date 2/4/2021

To pay your bill electronically please visit claconnect.com/billpay

Professional services rendered through January 31, 2021 in connection with:

Accounting services		\$1,131.50
2021 Final Budget	AF	ng
		107000
		522.50

JL

Technology and Client Support Fee \$82.70

Invoice Total \$1,736.70

Payment is due upon receipt.

Please detach and remit payment to the address below.

We Appreciate Your Business and Referrals

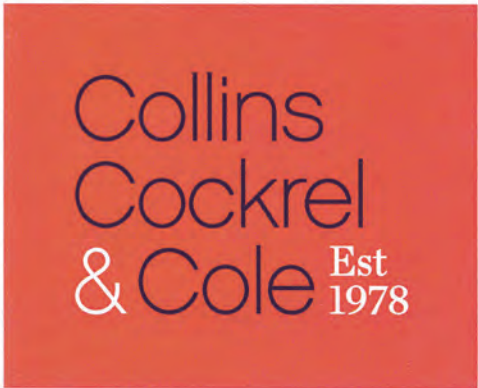
Remit to:

**CliftonLarsonAllen LLP
P.O. Box 31001-2443
Pasadena, CA 91110-2443**

091244301104493700001736700000027379320

Silver Peaks East Metro District
8390 E. Crescent Pkwy.
Ste. 300
Greenwood Village, CO 80111

Amount Remitted \$ _____
Account Number 011-044937
Invoice Number 2737932



SHAREHOLDERS
 Paul R. Cockrel
 Robert G. Cole
 Timothy J. Flynn
 Evan D. Ela
 Linda M. Glesne
 David A. Greher
 Kathryn G. Winn
 Allison C. Ulmer
 Matthew P. Ruhland

OF COUNSEL
 James P. Collins

ASSOCIATES
 Joseph W. Norris
 Bart W. Miller
 Ayshan E. Ibrahim

cccfirm@cccfirm.com

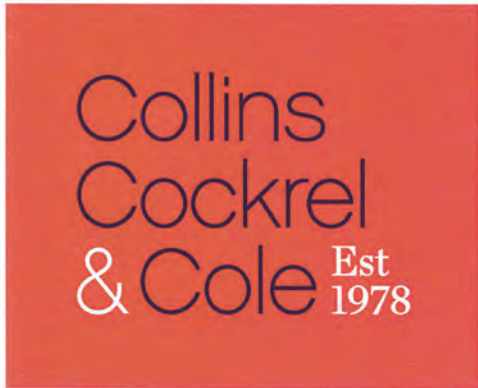
BILLING ENTRIES ARE ATTY-CLIENT PRIVILEGED COMMUNICATIONS

SILVER PEAKS EAST METROPOLITAN DISTRICT

Page: 1
 January 31, 2021
 ACCOUNT NO. 11049M

107460 ng
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 AF

PREVIOUS BALANCE	JAN. FEES	JAN. EXP.	ADVANCES	PAYMENTS	BALANCE DUE
GENERAL 219.00	6,712.00	12.00	0.00	0.00	<u>\$6,943.00</u>



SHAREHOLDERS
 Paul R. Cockrel
 Robert G. Cole
 Timothy J. Flynn
 Evan D. Ela
 Linda M. Glesne
 David A. Greher
 Kathryn G. Winn
 Allison C. Ulmer
 Matthew P. Ruhland

OF COUNSEL
 James P. Collins

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 Ayshan E. Ibrahim

cccfirm@cccfirm.com

BILLING ENTRIES ARE ATTY-CLIENT PRIVILEGED COMMUNICATIONS

SILVER PEAKS EAST METROPOLITAN DISTRICT

Page: 1
 January 31, 2021
 ACCOUNT NO. 11049-001M

GENERAL

PROFESSIONAL SERVICES RENDERED

		Hours
01/05/2021		
AEI	Email correspondence with MPR regarding closing documents; retrieve, organize and save documents regarding same; draft table regarding same; review and analyze documents regarding same.	2.30
MPR	Correspondence with T. Gorab and B. Reid regarding district related items; research and correspondence with AEI regarding closing documents.	0.30
01/06/2021		
SL	Correspondence with K. Steggs regarding request for confirmation of Division of Local Government filing; prepare, compile and e-file Oaths of Office, Notices of Appointment and Director Surety Bond with District Court.	0.60
01/07/2021		
MPR	Correspondence with J. Leyshon regarding meeting items.	0.20
01/08/2021		
MPR	Correspondence with J. Leyshon regarding director and meeting items.	0.20
01/11/2021		
MPR	Review and revise meeting agenda and meeting documents; correspondence with J. Leyshon and SL regarding same; correspondence with working group regarding FRICO call.	1.00

GENERAL

		Hours
	SL Draft Posting Location, Meeting Location and Annual Administrative Resolutions.	
	Prepare, compile and e-file Conflict Disclosure Statements with the Secretary of State's office.	
	Telephone conference with the Town of Lochbuie regarding newspaper publications; correspondence with MPR regarding findings.	1.70
01/12/2021	SL Prepare and transmit resolutions to J. Leyshon for inclusion into the Board packet.	
	Draft Notice of Vacancies.	
	Correspondence with L. Monson regarding request for voter registration information.	0.50
	MPR Review Canal Crossing Agreement and related items; telephone conference with M. Napier, B. Reid, C. Cappel and T. Gorab regarding related items; review and comment on Notice of Vacancies; correspondence with SL regarding meeting and director vacancy items; correspondence with A. Padilla regarding meeting packet.	1.50
01/14/2021	SL Follow up correspondence with L. Monson regarding request for voter registration information.	
	Correspondence with J. Leyshon regarding request for confirmation of filing of 2021 Transparency Notice.	
	Prepare and transmit Notice of Vacancies to newspaper.	
	Review, revise and forward annual administrative resolution to J. Leyshon.	0.90
	MPR Correspondence with T. Gorab regarding recorded copy of Amendment No. 3 Final Plat; correspondenc with SL regarding director qualification items; correspondence with E. Kist regarding debt items; correspondence with B. Reid, T. Gorab and M. Juran regarding FRICO Crossing Agreement and Town Maintenance IGA; correspondence with Board regarding meeting items; prepare for and participate in special meeting; correspondence with J. Leyshon and SL regarding meeting and director items.	2.10

GENERAL

		Hours
01/15/2021		
SL	Review 2021 Transparency Notice; correspondence with J. Leyshon regarding same.	0.30
01/18/2021		
MPR	Prepare for and participate in telephone conference with M. Juran regarding FRICO Wet Utility Agreement and Intergovernmental Agreement regarding Partial Assignment of Maintenance Obligations; correspondence with T. Gorab, B. Reid and others regarding same.	1.10
AEI	Review and analyze various district items. (NO CHARGE FOR 0.8 HOURS)	0.80
01/19/2021		
MPR	Telephone conference with R. Harvey regarding debt issuance and municipal advisor engagement; telephone conference with E. Kist regarding same.	0.90
AEI	Review and analyze Intergovernmental Agreement Regarding Storm Drainage and Canal Crossing Agreement; email correspondence with MPR regarding same; email correspondence and conference with CR regarding District documents.	1.70
01/20/2021		
SL	Draft and e-file Notice of Substitution of Counsel with the District Court.	0.40
MPR	Review and revise Entry of Appearance; correspondence with SL and Court regarding same; prepare edits to Intergovernmental Agreement with Lochbuie regarding partial assignment of maintenance obligations; correspondence with T. Gorab and L. Rihel regarding recorded Canal Crossing Agreement.	1.00
01/21/2021		
MPR	Finalize IGA regarding Partial Assignment of Maintenance Obligations; correspondence with M. Juran regarding same; correspondence with M. Cohrs, C. Thurston and Board regarding special meeting to approve same; correspondence with L. Monson, AEI and SL regarding director qualification; review and comment on meeting agenda.	1.10
SL	Research and confirm voter registration for L. Monson; correspondence with MPR regarding same.	
	Various correspondence with AEI regarding drafting of Contract to Purchase and publication of vacancies information.	0.60

GENERAL

		Hours	
AEI	Draft Agreement for Sale and Purchase of Real Estate for M. Napier, B. Reid and L. Monson and related Notices; email correspondence with MPR and SL regarding same.	1.00	
01/22/2021			
MPR	Correspondence with Board and Forestar regarding Intergovernmental Agreement regarding Partial Assignment of Maintenance Obligations; correspondence with M. Juran regarding approval of same; correspondence with SL regarding meeting items.	0.50	
SL	Correspondence with J. Pino regarding request for District Seal.	0.20	
01/26/2021			
SL	Prepare, compile and e-file Conflict Disclosure Statements with the Secretary of State's office.	0.40	
01/27/2021			
SL	Review 2021 budget; correspondence with J. Leyshon regarding same.	0.30	
01/28/2021			
MPR	Prepare edits to Intergovernmental Agreement with Lochbuie regarding street culvert maintenance; correspondence with M. Juran and Board regarding same.	0.30	
MPR	Review 2021 budget and filing; correspondence with M. Mild and SL regarding same.	0.20	
SL	Review 2021 budget package; correspondence with J. Leyshon regarding same.	0.30	
01/29/2021			
MPR	Prepare for and participate in special meeting; correspondence with M. Cohrs regarding meeting and Intergovernmental Agreement items.	0.40	
	FOR CURRENT SERVICES RENDERED	22.80	6,900.00

SUMMARY OF HOURS

<u>Timekeeper</u>	<u>Hours</u>
Sarah Luetjen	6.20
Matthew P. Ruhland	10.80
Ayshah E. Ibrahim	5.80

01/18/2021			
AEI	Write down of fees for work performed on 1/18/2021.	-0.80	-188.00
	TOTAL CREDITS FOR FEES	-0.80	-188.00

GENERAL

EXPENSES

01/11/2021	Filing fee(s) for Conflicts of Interest (2); paid to the Colorado Secretary of State.	6.00
01/26/2021	Filing fee(s) for Conflicts of Interest (2); paid to the Colorado Secretary of State.	<u>6.00</u>
	TOTAL EXPENSES FOR MONTH	12.00
	TOTAL SERVICES FOR MONTH	6,724.00
	PREVIOUS BALANCE	\$219.00
	BALANCE DUE	<u>\$6,943.00</u>



Workers' Compensation Coverage Invoice

JL AF

District: Silver Peaks East Metropolitan District
c/o Special Districts Management Services, Inc.
141 Union Boulevard, #150
Lakewood, CO 80228

Broker: T. Charles Wilson Insurance Service
384 Inverness Parkway
Suite 170
Englewood, CO 80112

ng
107360

Coverage No.		Entity ID		Effective Date		Expiration Date		Invoice Date	
POL-0004359		61548		1/1/2021		EOD 12/31/2021		2/18/2021	
Class Code	Description	No. of Employees		No. of Volunteers	2021 Rate	2021 Estimated Employee Payroll	2021 Estimated Volunteer Payroll	Estimated Manual Contribution	
		FT	PT						
8811	Board Member Coverage	0	0	5	0.75	\$ 0	\$6,000	\$ 45.00	

Manual Contribution:		\$ 45.00
Experience Modification:	×	1.00
Modified Contribution:	=	\$ 45.00
Minimum Contribution:		\$ 450.00
Contribution Volume Credit:	-	\$ 0.00
Designated Provider Discount:	-	\$ 0.00
Cost Containment Credit:	×	1.00
Manual Adjustment:	×	
Multi-Program Discount:	×	
Estimated Annual Contribution:	=	\$ 450.00
Pro Rata Factor:	×	1.00
Total Estimated Contribution:	=	\$ 450.00
Fees:	+	
Total Amount Due:		\$ 450.00

Total contribution includes commission paid to the Broker reflected above

Estimated payroll is subject to yearend audit.

Payment evidences "acceptance" of this coverage. The terms of the Intergovernmental Agreement (IGA) require timely payment to prevent automatic cancellation of coverage. Please return this invoice and reference the coverage number on your check to help us apply your payment correctly. Only prior notice to the board of directors of the Colorado Special Districts Property and Liability Pool and subsequent approval may extend cancellation provision.

Please remit to: Colorado Special Districts Property and Liability Pool
c/o McGriff, Seibels & Williams, Inc.
PO Box 1539
Portland, OR 97207-1539

Wire transfer available upon request.
Billing questions:
billing@csdpool.org
800-318-8870 ext. 3



Workers' Compensation and Employer's Liability Declarations Page

Coverage Number: POL-0004359
Coverage Period: 1/1/2021 — EOD 12/31/2021

FEIN: 81-4587695
Entity ID: 61548

Named Member:
Silver Peaks East Metropolitan District
c/o Special Districts Management Services, Inc.
141 Union Boulevard, #150
Lakewood, CO 80228

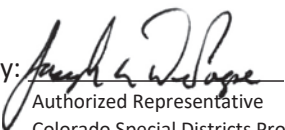
Broker of Record:
T. Charles Wilson Insurance Service
384 Inverness Parkway
Suite 170
Englewood, CO 80112

Coverage is provided for only those coverages and classifications indicated below.

State: Colorado
Limits of Liability: Coverage A Workers' Compensation Statutory
Coverage B Employer's Liability \$2,000,000
Annual Contribution: \$ 450.00

Class	Description	2021 Estimated Employee Payroll	2021 Estimated Volunteer Payroll
8811	Board Member Coverage	\$ 0	\$ 6,000

This declarations page is made and is mutually accepted by the Pool and Named Member subject to all terms that are made a part of the Workers' Compensation Coverage Document. This declarations page represents only a brief summary of coverages. Please refer to the Coverage Document at csdpool.org for actual coverages, terms, conditions, and exclusions. Named Member must be a member of the Special District Association of Colorado and must adopt the Pool's Intergovernmental Agreement.

Countersigned by: 
Authorized Representative
Colorado Special Districts Property and Liability Pool

Date: 2/18/2021



Payment Instructions

The annual contribution for this coverage has been rounded to the nearest whole dollar. The annual contribution for coverage with the Pool is due upon receipt of this invoice. To make a payment, please mail your check and a copy of your invoice to:

Colorado Special Districts Property and Liability Pool
c/o McGriff, Seibels & Williams, Inc.
PO Box 1539
Portland, OR 97207

For express or overnight mail services, please use the address below:

Colorado Special Districts Property and Liability Pool
c/o McGriff, Seibels & Williams, Inc.
1800 SW 1st Ave, Suite 400
Portland, OR 97201

To ensure that your payment is accurately applied, please always include a copy of the invoice.

The Pool does not accept credit card payment at this time; however, if you would like to make payment via wire transfer, please let us know and we will be happy to provide you with wiring instructions.

Finally, all members of the Pool must be members in good standing with the Special District Association of Colorado (SDA). Please visit the SDA website at sdaco.org for contact information.

Please contact us at billing@csdpool.org or 800-318-8870 ext. 3 for billing questions.



AF

Named Member:

Silver Peaks East Metropolitan District
c/o Special District Management Services, Inc.
141 Union Blvd., Suite 150
Lakewood, CO 80228-1898

Broker of Record:

T. Charles Wilson Insurance Service
384 Inverness Parkway
Suite 170
Englewood, CO 80112

JL

ng

107360

Coverage No.	Entity ID	Effective Date	Expiration Date	Invoice Date
POL-0005094	61548	1/1/2021	EOD 12/31/2021	2/18/2021

Coverage	Contribution
General Liability	\$ 520.00
Crime	\$ 135.00
Non-Owned Auto Liability	\$ 132.00
Hired Auto Physical Damage	\$ 65.00
No-Fault Water Intrusion & Sewer Backup	\$ 14.00
Public Officials Liability	\$1,163.00

Total Contribution	\$2,029
---------------------------	----------------

Estimated Annualized Contribution (for budgeting purposes only) \$2,029.00

Please note: where included above, Hired Auto Physical Damage and Non-Owned Auto Liability are mandatory coverages and may not be removed. No-Fault Water Intrusion & Sewer Backup coverage may only be removed with completion of the No-Fault Opt Out Endorsement.

The following discounts are applied (Not applicable to minimum contributions):

10% Direct Discount

8% Multi Program Discount for WC Program Participation

Please include a copy of the invoice with your check.

Please Remit Payment to:

Colorado Special Districts Property and Liability Pool
PO Box 1539
Portland, OR 97207-1539

Payment Due Upon Receipt

Payment evidences acceptance of this coverage. NOTE: Terms of the Intergovernmental Agreement require timely payment to prevent automatic cancellation of coverage. Only the Colorado Special Districts Property and Liability Pool Board of Directors can extend the cancellation provision.



Public Entity Liability and Auto Physical Damage Certificate Holder Declaration

Master Coverage Document Number: CSD Pool – CTC 01 01 2018 and CSD Pool PEL 01 01 21

Certificate Number: POL-0005094

Coverage Period: 1/1/2021 to EOD 12/31/2021

Named Member:

Silver Peaks East Metropolitan District
 c/o Special District Management Services, Inc.
 141 Union Blvd., Suite 150
 Lakewood, CO 80228-1898

Broker of Record:

T. Charles Wilson Insurance Service
 384 Inverness Parkway
 Suite 170
 Englewood, CO 80112

Coverage is provided only for those coverages indicated below for which a contribution is shown.

Coverage	Per Occurrence Limit	Annual Aggregate Limit	Deductible	Contribution
Public Entity Liability Coverage including:	\$2,000,000	None		
General Liability	Included	None	None	\$520
Medical Payments - Premises	\$10,000	None	None	Included
Employee Benefits Liability	Included	None	None	Included
Public Officials Liability	Included	None	\$1,000	\$1,163
Employment Practices Liability	Included	None	*\$100,000	Included
Pre Loss Legal Assistance	\$3,500	\$7,000	None	Included
No-Fault Water Intrusion & Sewer Backup	\$200,000 limited to \$10,000 Any One Premises	***\$1,000,000	\$500	\$14
Cyber	\$200,000	**\$200,000	\$1,000	Included
Fiduciary Liability	\$200,000	**\$200,000	\$1,000	Included
Excess Liability - Coverage agreements A,B,C,D	No Coverage	No Coverage	N/A	No
Auto Liability	No Coverage	No Coverage	N/A	No
Medical Payments – Auto	No Coverage	No Coverage	N/A	No
Non-Owned and Hired Auto Liability	Included	None	None	\$132
Uninsured/Underinsured Motorists Liability	No Coverage	No Coverage	N/A	No
Auto Physical Damage	No Coverage	No Coverage	N/A	No
Hired Auto Physical Damage	\$50,000	N/A	\$500/\$500	\$65
Auto Physical Damage - Employee Deductible Reimbursement	\$2,500	N/A	None	Included

Total Contribution 1,894.00

*Employment Practices Liability Deductible: 50% of loss including Indemnity and Legal Expenses subject to a maximum deductible of \$100,000 each occurrence.


**A \$5,000,000 All Member Annual Aggregate Limit shall apply to Cyber.

**A \$1,000,000 All Member Annual Aggregate Limit shall apply to Fiduciary Liability.

***No-Fault Water Intrusion & Sewer Backup has \$1,000,000 All Member Annual Aggregate Limit.

Additional Endorsements applicable to Member:

This Certificate Holder Declaration is made and is mutually accepted by the CSD Pool and the Named Member subject to all terms which are made a part of the Public Entity Liability Coverage Document. This Certificate represents only a brief summary of coverages. Please refer to the Master Coverage Document for actual coverage, terms, conditions, and exclusions.

Countersigned by:  _____
 Authorized Representative

Date: 2/18/2021

Crime Certificate Holder Declaration

Master Coverage Document Number:

Certificate Number: POL-0005094

Named Member:

Silver Peaks East Metropolitan District
c/o Special District Management Services, Inc.
141 Union Blvd., Suite 150
Lakewood, CO 80228-1898

Insurer:

Coverage Period: 1/1/2021 to EOD 12/31/2021

Broker of Record:

T. Charles Wilson Insurance Service
384 Inverness Parkway
Suite 170
Englewood, CO 80112

Covered ERISA Plan:

Covered Designated Agent(s):

Coverage Limits:

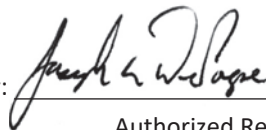
Public Employee Dishonesty Coverage:	\$5,000
Limit is Per Loss	
Faithful Performance of Duty	
Officers, Directors, and Trustees	
Welfare and Pension Plan ERISA Compliance if Covered Plan is shown	
Volunteer Workers as Employees	
Forgery or Alteration Coverage:	\$5,000
Theft, Disappearance, and Destruction Coverage:	\$5,000
Inside Premises	
Outside Premises	
Computer and Funds Transfer Fraud Coverage:	\$5,000
Debit, Credit or Charge Card Forgery Coverage:	\$5,000
Money Orders and Counterfeit Paper Currency Coverage:	\$5,000
Fraudulent Impersonation Coverage:	\$5,000
Crime Deductible:	\$100
Fraudulent Impersonation Deductible:	20% of Fraudulent Impersonation Limit
Contribution:	\$135

Policy Forms:

Government Crime Policy (Discovery Form)

This Certificate Holder Declaration is made and is mutually accepted by the CSD Pool and the Named Member subject to all terms which are made a part of the Master Crime Policy. This Certificate represents only a brief summary of coverages. Please refer to the Master Policy Document for actual coverage, terms, conditions, and exclusions.

Countersigned by:



Authorized Representative

Identity Recovery Certificate Holder Declaration

Master Coverage Policy Number:
CSD Pool IDR Form 01 01 21

Insurer:
The Hartford Steam Boiler Inspection
and Insurance Company

Certificate Number: POL-0005094

Coverage Period: 1/1/2021 to EOD 12/31/2021

Named Member:
Silver Peaks East Metropolitan District
c/o Special District Management Services, Inc.
141 Union Blvd., Suite 150
Lakewood, CO 80228-1898

Broker of Record:
T. Charles Wilson Insurance Service
384 Inverness Parkway
Suite 170
Englewood, CO 80112

Member:

All permanent employees and District Board members participating in the Colorado Special Districts Property and Liability Pool; Special District Association of Colorado staff and Board of Directors.

Coverage:

Reimbursement coverage for expenses arising from a defined "Identity Theft" event. Including: legal fees for answer of civil judgements and defense of criminal charges; phone, postage, shipping fees; notary and filing fees; credit bureau reports; lost wages; child/elder care and mental health counseling.

This coverage does not reimburse the member for monies stolen or fraudulently charged to the member, and excludes loss arising from the member's fraudulent, dishonest or criminal act.

Annual Aggregate Limit per Member: \$35,000

Case Management Service Expenses - does not reduce the limit available

Legal Costs - reduces the limit available

Sub Limits:

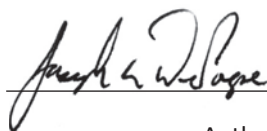
\$5,000	Lost Wages and Child/Elder Care
\$1,000	Mental Health Counseling
\$1,000	Miscellaneous Expenses

Coverage Trigger: Coverage is provided on a discovery basis with a 60-day reporting requirement

Claims: For Recovery Assistance and Counseling, please call 1-800-945-4617

This Certificate Holder Declaration is made and is mutually accepted by the CSD Pool and the Named Member subject to all terms which are made a part of the Identity Recovery Coverage Policy. This Certificate represents only a brief summary of coverages. Please refer to the Master Coverage document for actual coverage, terms, conditions, and exclusions.

Countersigned by:



Authorized Representative

Date: 2/18/2021

Annual Comparison of 2021 and 2020 contributions.
Loss Ratios based on participation years from 2013 to 2020

Silver Peaks East Metropolitan District

Year	Contribution
2021	\$2,029.00
2020	\$2,015.00
Difference	\$14.00
% Difference	0.69%

General Liability	Contribution	TOE
Yr. 2021	\$520.00	\$50,000.00
Yr. 2020	\$505.00	\$50,000.00
Difference	\$15.00	\$0.00
% Difference	2.97%	0.00%
Loss Ratio	0.00%	

Equipment Breakdown	Contribution
Yr. 2021	\$0.00
Yr. 2020	\$0.00
Difference	\$0.00
% Difference	0.00%
Loss Ratio	0.00%

Auto Liability	Contribution	Auto Count
Yr. 2021	\$132.00	0
Yr. 2020	\$132.00	0
Difference	\$0.00	0
% Difference	0.00%	0.00%
Loss Ratio	0.00%	

Crime	Contribution
Yr. 2021	\$135.00
Yr. 2020	\$135.00
Difference	\$0.00
% Difference	0.00%
Loss Ratio	0.00%

Auto Physical Damage	Contribution	TIV
Yr. 2021	\$65.00	\$0.00
Yr. 2020	\$65.00	\$0.00
Difference	\$0.00	\$0.00
% Difference	0.00%	0.00%
Loss Ratio	0.00%	

Public Officials Liability	Contribution	EE Count
Yr. 2021	\$1,163.00	0
Yr. 2020	\$1,163.00	0
Difference	\$0.00	0
% Difference	0.00%	0.00%
Loss Ratio	0.00%	

Property/Inland Marine	Contribution	TIV
Yr. 2021	\$0.00	\$0.00
Yr. 2020	\$0.00	\$0.00
Difference	\$0.00	\$0.00
% Difference	0.00%	0.00%
Loss Ratio	0.00%	

Excess Liability	Contribution
Yr. 2021	\$0.00
Yr. 2020	\$0.00
Difference	\$0.00
% Difference	0.00%
Loss Ratio	0.00%

Earthquake	Contribution
Yr. 2021	\$0.00
Yr. 2020	\$0.00
Difference	\$0.00
% Difference	0.00%
Loss Ratio	0.00%

Flood	Contribution
Yr. 2021	\$0.00
Yr. 2020	\$0.00
Difference	\$0.00
% Difference	0.00%
Loss Ratio	0.00%

No Fault	Contribution
Yr. 2021	\$14.00
Yr. 2020	\$15.00
Difference	-\$1.00
% Difference	-6.67%
Loss Ratio	0.00%



Excess Liability Options Proposal For 2021

This Proposal Does Not Bind Coverage

This report demonstrates what it would cost your district to increase coverage from your current limit of liability to a higher limit.

Named Member: Silver Peaks East Metropolitan District

Certificate Number: POL-0005094

<u>Excess Limit</u>	<u>Annual Excess Contribution</u>	<u>Change in Contribution</u>
\$1,000,000	\$330	\$330
\$2,000,000	\$570	\$570
\$3,000,000	\$810	\$810
\$4,000,000	\$1,020	\$1,020
\$5,000,000	\$1,250	\$1,250
\$6,000,000	\$1,500	\$1,500
\$7,000,000	\$1,750	\$1,750
\$8,000,000	\$2,000	\$2,000

Note: This is not your Coverage Document. It was created solely for informational purposes.

Thursday, February 18, 2021

Line Premiums Based on Deductible Options

Silver Peaks East Metropolitan District

Based on Policy POL-0005094 data as of 2/18/2021

Auto Liability	

General Liability	
\$0.00	\$520.00
\$500.00	\$520.00
\$1,000.00	\$520.00
\$2,500.00	\$520.00
\$5,000.00	\$520.00
\$7,500.00	\$520.00
\$10,000.00	\$520.00

Auto Physical Damage	
Comprehensive and Collision Deductibles	

Property	
Property and Inland Marine Deductibles (IM Max \$5,000)	

No-Fault	
\$500.00	\$14.00
\$1,000.00	\$10.00
\$2,500.00	\$9.00
\$5,000.00	\$7.00
\$7,500.00	\$6.00

Public Officials Liability	
EPLI \$100,000 &:	
POL \$1,000.00	\$1,163.00
POL \$2,500.00	\$1,163.00
POL \$5,000.00	\$1,163.00
POL \$7,500.00	\$1,163.00
POL \$10,000.00	\$1,163.00
POL \$1,000 &:	
EPLI \$5,000.00	\$2,725.00
EPLI \$7,500.00	\$2,431.00
EPLI \$10,000.00	\$2,138.00
EPLI \$25,000.00	\$1,552.00
EPLI \$50,000.00	\$1,259.00
EPLI \$100,000.00	\$1,163.00

Equipment Breakdown

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**General Liability Schedule
Metropolitan District**

Policy Number: POL-0005094

Coverage Period: 1/1/2021 - EOD 12/31/2021

Named Member: Silver Peaks East Metropolitan District

Broker: 10,085

Code	Description	Unit	Amount	Effective Date	Expiration Date
1	1-Number of Skate Board Parks	Total	0.00	1/1/2021	12/31/2021
2	2-Number of Diving Boards	0	0.00	1/1/2021	12/31/2021
3	3-Number of Water Slides	0	0.00	1/1/2021	12/31/2021
4	4-Maximum Bond Issued	Dollars	0.00	1/1/2021	12/31/2021
5	5-Number of Bonds Issued	Total	0.00	1/1/2021	12/31/2021
20	20-Day Care Operations - Total Annual Payroll	Dollars	0.00	1/1/2021	12/31/2021
30	30-Number of EMT Personnel	0	0.00	1/1/2021	12/31/2021
32	32-Paid Firefighters - (Not EMT)	Total	0.00	1/1/2021	12/31/2021
37	37-Pipe Line - Under Drain	Miles	0.00	1/1/2021	12/31/2021
39	39-Pipe Line	Miles	0.00	1/1/2021	12/31/2021
42	42-Pipe Line - Sewer	Miles	0.00	1/1/2021	12/31/2021
43	43-Pipe Line - Sewer / Storm Drainage Combined	Miles	0.00	1/1/2021	12/31/2021
50	50-Number of Teachers	Total	0.00	1/1/2021	12/31/2021
70	70-Number of Golf Courses	Total	0.00	1/1/2021	12/31/2021
80	80-Number of Go Cart Tracks	Total	0.00	1/1/2021	12/31/2021
98	98-Additional First Named Members	Total	0.00	1/1/2021	12/31/2021
105	105-Total Operating Expenses - Any other	Dollars	50,000.00	1/1/2021	12/31/2021
130	130-Total Operating Expenses - Park & Recreation	0	0.00	1/1/2021	12/31/2021
131	131-Total Operating Expenses - Cemetery	Dollars	0.00	1/1/2021	12/31/2021

132	132-Total Operating Expenses - Soil & Water Conse	Dollars	0.00	1/1/2021	12/31/2021
133	133-Total Operating Expenses - Pest Control	Dollars	0.00	1/1/2021	12/31/2021
134	134-Total Operating Expenses - Hospital / Health	Dollars	0.00	1/1/2021	12/31/2021
135	135-Total Operating Expenses - Drainage	Dollars	0.00	1/1/2021	12/31/2021
136	136-Total Operating Expenses - Library	Dollars	0.00	1/1/2021	12/31/2021
137	137-Total Operating Expenses - Water Control	Dollars	0.00	1/1/2021	12/31/2021
138	138-Total Operating Expenses - Fire / Ambulance	Dollars	0.00	1/1/2021	12/31/2021
139	139-Total Operating Expenses - Water	Dollars	0.00	1/1/2021	12/31/2021
140	140-Total Operating Expenses - Irrigation	Dollars	0.00	1/1/2021	12/31/2021
141	141-Total Operating Expenses - Sanitation	Dollars	0.00	1/1/2021	12/31/2021
142	142-Total Operating Expenses - Transit	Dollars	0.00	1/1/2021	12/31/2021
143	143-Total Operating Expenses - Improvement	Dollars	0.00	1/1/2021	12/31/2021
151	151-Total Operating Expenses - Sanitation MW Discounted	Dollars	0.00	1/1/2021	12/31/2021
215	215-Buildings & Premises Occupied by District	Sq. Ft.	0.00	1/1/2021	12/31/2021
250	250-Number of Homes – Covenant Enforcement/Design Review Services under District Authority	Total	0.00	1/1/2021	12/31/2021
270	270-Number of Aboveground Storage Tanks (excluding water tanks)	Total	0.00	1/1/2021	12/31/2021
331	331-Number of Paid Firefighters - Full-Time	Total	0.00	1/1/2021	12/31/2021
332	332-Number of Paid Firefighters - Part-Time	Total	0.00	1/1/2021	12/31/2021
333	333-Number of Volunteer Firefighters	Total	0.00	1/1/2021	12/31/2021
334	334-Number of Paid EMT - Full-Time	Total	0.00	1/1/2021	12/31/2021
335	335-Number of Paid EMT - Part-Time	0	0.00	1/1/2021	12/31/2021
341	341-Club/Recreation/Camp Volunteers	Total	0.00	1/1/2021	12/31/2021
342	342-Day Care Volunteers	Total	0.00	1/1/2021	12/31/2021
344	344-Event Organizer Volunteers	Total	0.00	1/1/2021	12/31/2021

345	345-General Volunteers	Total	0.00	1/1/2021	12/31/2021
348	348-Number of Board Members	Total	5.00	1/1/2021	12/31/2021
350	350-Number of Permanent Employees - Full-Time	Total	0.00	1/1/2021	12/31/2021
351	351-Number of Permanent Employees - Part-Time	0	0.00	1/1/2021	12/31/2021
366	366-Total Payroll	Dollars	0.00	1/1/2021	12/31/2021
400	400-Class 1 Boats - Under 26'	Total	0.00	1/1/2021	12/31/2021
411	411-Total Water Delivered Annually - Millions of Gallons	MGAL	0.00	1/1/2021	12/31/2021
414	414-Playground/parks (Area)	Acres	0.00	1/1/2021	12/31/2021
415	415-Number of Grandstands/Stadiums	0	0.00	1/1/2021	12/31/2021
420	420-Vacant Land	Acres	0.00	1/1/2021	12/31/2021
450	450-Miles of Road Maintained	Miles	0.00	1/1/2021	12/31/2021
522	522-Number of Ponds, Lakes & Reservoirs	0	0.00	1/1/2021	12/31/2021
550	550-Fire Department Area Served	Sq Miles	0.00	1/1/2021	12/31/2021
671	671-Number of Parks	Total	0.00	1/1/2021	12/31/2021
710	710-Dams - Class 1 - Low Hazard - Total Acre-Foot	0	0.00	1/1/2021	12/31/2021
712	712-Dams - Class 1 - Low Hazard - Number of Dams	Count	0.00	1/1/2021	12/31/2021
720	720-Dams - Class 2 - Med Hazard - Total Acre-Foot	0	0.00	1/1/2021	12/31/2021
722	722-Dams - Class 2 - Med Hazard - Number of Dams	Count	0.00	1/1/2021	12/31/2021
730	730-Dams - Class 3 - High Hazard - Total Acre-Foot	0	0.00	1/1/2021	12/31/2021
732	732-Dams - Class 3 - High Hazard - Number of Dams	Count	0.00	1/1/2021	12/31/2021
811	811-Number of Spillways	Total	0.00	1/1/2021	12/31/2021
900	900-Services Contracted out to Others	Dollars	40,000.00	1/1/2021	12/31/2021
924	924-Revenue from use of Swimming Pools	Dollars	0.00	1/1/2021	12/31/2021
925	925-Number of Swimming Pools	Total	0.00	1/1/2021	12/31/2021
945	945-Number of Sewage Taps	Total	0.00	1/1/2021	12/31/2021

946	946-Number of Water Mains or Connections	Total	0.00	1/1/2021	12/31/2021
947	947-Sewer and/or Sanitation Line Maintenance (budget)	Dollars	0.00	1/1/2021	12/31/2021
948	948-Water Line Maintenance (budget)	Dollars	0.00	1/1/2021	12/31/2021
997	997-Number of district sponsored Events/Fundraisers - No Alcohol Served	Total	0.00	1/1/2021	12/31/2021
998	998-Number of District sponsored Events/Fundraisers – With Alcohol Served	Total	0.00	1/1/2021	12/31/2021
999	999-Prior Acts Coverage Under a Previous "Claims Made" Policy	0	0.00	1/1/2021	12/31/2021

If your district has exposures not listed on the General Liability schedule above, such as airplanes, security staff, bridges, drones, etc., please furnish details. Certain activities may be excluded or restricted.

Renewal Documents and Invoice **1/1/2021 to EOD 12/31/2021**

Acceptance of this coverage is evidenced only by payment of the enclosed invoice by January 1, 2021. Please review the attached Coverage Contribution instructions for details about your payment.

The following renewal documents are enclosed where applicable:

1. Invoice: Payment is due upon receipt. Please return a copy of the invoice with your payment to ensure that it is applied correctly.
2. Coverage Declaration Pages: Informational page summarizing the key points about the coverage provided including limits and deductible descriptions for all coverage provided. Full coverage forms will be available at csdpool.org/documents on January 1, 2021.
3. Schedules: Lists of exposures and values.
4. Certificates of coverage: Originals are mailed directly to the Certificate Holders.
5. Automobile identification cards: Hard copies will be mailed.
6. Quote for Excess Liability limits: Limits of up to \$8 million, in excess of the primary \$2 million Liability limit, are available. Although the primary \$2 million Liability limit is sufficient to cover the CGIA tort cap, we do recommend that you consider purchasing higher limits primarily due to special districts' unlimited liability to federal civil rights, discrimination, harassment, whistle blowing, and other employment-related practices claims.
7. Net loss ratio comparison report by line of coverage: A comparison of losses over the last two years.



Renewal Notice

The annual contribution for your coverage with the Pool is due upon receipt of the invoice. To make a payment, please mail your check to

Colorado Special Districts Property & Liability Pool
PO Box 1539
Portland, OR 97207

For express or overnight mail services, please use the address below:

McGriff
1800 SW 1st Ave, Suite 400
Portland, OR 97201

Please include a copy of the invoice with your payment to ensure that it is accurately applied.

The Pool does not accept credit card payments; however, if you would like to make payment via wire transfer, please let us know and we will be happy to provide you with the wiring instructions.

Please be advised that in accordance with the Intergovernmental Agreement (IGA), automatic expulsion will occur on the 60th day should your account not be current. If you wish to reinstate your district's coverage after cancellation has occurred, a \$100 reinstatement fee will apply.

If your district requires a payment extension, please submit a request in writing by December 1, 2020 for consideration by the CSD Pool Board of Directors.

Another requirement for maintaining coverage with the Pool is adoption of the IGA and Resolution by each District's Board of Directors. The signed and executed agreements must be on file with the Pool Administrator within 60 days of initial binding of coverage with the Pool. This document is not required each year at renewal.

Finally, all members in the Pool must be members in good standing with the Special District Association of Colorado (SDA). The CSD Pool will non-renew coverage if the SDA determines that your membership dues are not current.

For billing questions, please email us at billing@csdpool.org or call us at 800-318-8870, ext. 3.

Colorado Community Media



COMMUNITY
NEWSPAPERS



DIGITAL
ADVERTISING



EMAIL
MARKETING



NICHE
PUBLICATIONS



DIRECT MAIL



EVENTS

Corporate Office: 750 W. Hampden Ave., Ste. 225, Englewood, CO 80110
ColoradoCommunityMedia.com | 303-566-4100

Invoice Number		Invoice Date
18868deb		12/4/2020
Advertiser No.	Amount Due	Due Date
18358	\$24.64	1/3/2021

SDMSI - SILVER PEAKS EAST MD
 141 UNION BLVD, STE 150
 LAKEWOOD, CO 80228

AF

ng JL
 107480

Amount Enclosed

Please detach top portion and return with your payment.

INVOICE

Colorado Community Media		SPENCER - SILVER PEAKS MD NOS			Invoice No. 18868deb 12/4/2020		
Item Dates	Order No.	Description	No. of Runs	Ad Size	SubTotal	Sales Tax	Amount
12/2/2020 - 12/2/2020	6149	Legal: Metropolitan Districts: Budget Notice Silver Peaks East Fort Lupton Press SILVER PEAKS EAST	1	56 Lines			\$24.64
						Sub Total:	\$24.64
						Total Transactions: 1	Total: \$24.64

SUMMARY Advertiser No. 18358 Invoice No. 18868deb Invoice Amount \$24.64

Attached please find your advertising invoice from Colorado Community Media.

Please detach top portion and return with your payment to ensure it is applied to your account correctly. Or you may pay online at:
<https://secure.gomerchant.com/secure/custompayment/coloradocommunitymedia/13732/default.aspx?>

If you have any questions please contact us at 303-566-4077 or email accounting@coloradocommunitymedia.com.

We thank you for your business!

Colorado Community Media
750 W. Hampden Ave. Suite 225
Englewood, CO 80110

SDMSI - SILVER PEAKS EAST MD
141 UNION BLVD, STE 150
LAKEWOOD, CO 80228

Description: Budget Notice Silver Peaks East

AFFIDAVIT OF PUBLICATION

State of Colorado }
County of Weld } ss

This Affidavit of Publication for the Fort Lupton Press, a weekly newspaper, printed and published for the County of Weld, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 12/2/2020, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.



For the Fort Lupton Press

State of Colorado }
County of Weld } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before by the above named Gerard Healey, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 12/2/2020. Gerard Healey has verified to me that he has adopted an electronic signature to function as his signature on this document.

20004025550-721832

Carla Bethke
Notary Public
My commission ends April 11, 2022



SILVER PEAKS EAST METROPOLITAN DISTRICT NOTICE CONCERNING 2020 BUDGET AMENDMENT AND PROPOSED 2021 BUDGET

NOTICE IS HEREBY GIVEN to all interested parties that the necessity has arisen to amend the Silver Peaks East Metropolitan District 2020 Budget and that a proposed 2021 Budget has been submitted to the Board of Directors of the Silver Peaks East Metropolitan District; and that copies of the proposed Amended 2020 Budget and 2021 Budget have been filed at the District's offices, 141 Union Boulevard, Suite 150, Lakewood, Colorado, where the same is open for public inspection; and that adoption of Resolutions Amending the 2020 Budget and Adopting the 2021 Budget will be considered at a public meeting of the Board of Directors of the District to be held on Thursday, December 10, 2020, at 10:00 A.M. Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, this District Board meeting will be held via Zoom without any individuals (neither Board Representatives nor the general public) attending in person.

Join Zoom Meeting
<https://us02web.zoom.us/j/83158047137?pwd=ZC9OM1hZTjFNBmliamhBYeTk4RGxKUT09>
Meeting ID: 831 5804 7137
Passcode: 807663
One tap mobile
+16699006833,,84857618812#,,,,,0#,,268105#
US (San Jose)
+12532158782,,84857618812#,,,,,0#,,268105#
US (Tacoma)
Find your local number:
<https://us02web.zoom.us/j/kec6vivazk>

Any elector within the District may, at any time prior to the final adoption of the Resolutions to Amend the 2020 Budget and adopt the 2021 Budget, inspect and file or register any objections thereto.

SILVER PEAKS EAST
METROPOLITAN DISTRICT

By /s/ Judy Leyshon, Secretary

Publish in: Fort Lupton Press
Publish on: December 2, 2020 (one time only)

SDMS

Special District Management Services, Inc.

141 Union Boulevard, Suite 150
Lakewood, CO 80228-1898
303-987-0835 | Fax: 303-987-2032
www.sdmsi.com

Silver Peaks East Metropolitan District
c/o CliftonLarsonAllen
8390 E Crescent Pkwy #300
Grenwood Village, CO 80111

Statement Date: 01/31/2021
Account No. SPEMD.00

Invoice for Services Rendered - 01/31/2021

ng JL
107440
AF

Previous Balance	Fees	Expenses	Advances	Payments	Balance
SPEMD-00					
121.28	0.00	166.59	0.00	-121.28	\$166.59
SPEMD-01 Board Meetings					
3,024.00	1,652.00	0.00	0.00	-3,024.00	\$1,652.00
SPEMD-02 Management Matters					
714.00	672.00	0.00	0.00	-714.00	\$672.00
SPEMD-03 Records Management					
28.00	126.00	0.00	0.00	-28.00	\$126.00
SPEMD-05 Insurance Matters					
0.00	14.00	0.00	0.00	0.00	\$14.00
SPEMD-07 Statutory Compliance Matters					
168.00	168.00	0.00	0.00	-46.72	\$289.28
SPEMD-11 Management-Budget Matters					
98.00	280.00	0.00	0.00	0.00	\$378.00
<u>4,153.28</u>	<u>2,912.00</u>	<u>166.59</u>	<u>0.00</u>	<u>-3,934.00</u>	<u>\$3,297.87</u>

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Silver Peaks East Metropolitan District

Statement Date: 01/31/2021
Statement No. 81908
Account No. SPEMD.00

Expenses

01/13/2021	Mileage for notice posting	38.08
01/22/2021	Mileage for notice posting	38.08
01/31/2021	Duplicating, January, 2021.	29.95
01/31/2021	Mileage for the January 27, 2021 site visit.	60.48
	Total Expenses	<u>166.59</u>
	Total Current Work	166.59
	Previous Balance	\$121.28

Payments

01/06/2021	Payment	-121.28
	Balance Due	<u>\$166.59</u>



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Silver Peaks East Metropolitan District

Statement Date: 01/31/2021
Statement No. 81909
Account No. SPEMD.01

Board Meetings

Fees

			Hours	
01/06/2021	KS	Compile Oath documents for Mr. Bird and Mr. Cannon. Transmit to the Paralegal for filing with the Court. Transmit to the Clerk and Recorder. Upload to the DLG E-Portal System.	0.40	56.00
01/08/2021	JLL	Draft meeting agenda for special meeting on January 14, 2021.	0.50	70.00
01/11/2021	KS	Revise draft agenda. Finalize and compile Board meeting packet for distribution to the Board.	0.30	42.00
	JLL	Work on scheduling special meeting on January 14, 2021, with Board of Directors. Email correspondences with Attorney Ruhland regarding Resolutions for same. Review and approve revised agenda for the January 14, 2021 meeting. Transmit revised agenda to Attorney Ruhland for approval.	1.40	196.00
01/12/2021	AP	Finalize and compile Board meeting packet for distribution to the Board. Prepare Meeting Notice for posting. Transmit Notice for posting. Transmit packets for January 14, 2021 meeting.	0.80	112.00
	JLL	Receive and review resolutions to include in the e-packet for the January 14, 2021 meeting. Review and approve e-packet for distribution to the Board of Directors. Review and approve call list for e-packet distribution.	0.60	84.00
01/13/2021	JNM	Notice posting for a special meeting on January 14, 2021.	2.10	294.00
01/14/2021	JLL	Prepare for and attend Board meeting. Work on meeting matters.	0.90	126.00
01/21/2021	MC	Email correspondence with legal counsel to schedule a Special Meeting for January 28 or 29. Sent email to the Board to confirm a day and time.	0.40	56.00
	MC	Received emails from Board to schedule a Special Meeting on January 29, 2021 then sent out confirmation email. Drafted agenda and sent to legal counsel for review.	0.50	70.00
	KS	Finalize and compile Board meeting packet for distribution to the Board.	0.20	28.00
	KS	Prepare condensed agenda for posting.	0.20	28.00
	KS	Transmit Board meeting packet for the January 29, 2021 Board meeting to the Board and Consultants.	0.20	28.00
	JLL	Review and approve draft agenda for January 29, 2021 meeting. Review and approve e-packet for January 29, 2021 meeting.	0.40	56.00
	CT	E-mail a meeting invitation for the January 29, 2021 board meeting.	0.10	14.00
	CT	Transmit the agenda for the January 21, 2021 board meeting.	0.10	14.00
01/22/2021	JNM	Notice posting for a special meeting on January 29, 2021.	1.70	238.00

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Silver Peaks East Metropolitan District

Statement Date: 01/31/2021
Statement No. 81910
Account No. SPEMD.02

Management Matters

Fees

			Hours	
01/04/2021	JLL	Email correspondence from Attorney Ruhland regarding executed documents. Research same.	0.30	42.00
01/05/2021	JLL	Email correspondence from Paralegal regarding executed closing documents. Email correspondence with Attorney Ruhland regarding same.	0.20	28.00
01/08/2021	KS	Correspondence with the Accountant regarding the preparation of the 1099's.	0.20	28.00
	JLL	Email correspondences with Attorney Ruhland regarding Special Meeting in January for statutory requirements. Email Board of Directors regarding same.	0.30	42.00
01/13/2021	JLL	Review file for agreements and resolutions that need signatures.	0.50	70.00
01/15/2021	JLL	Review and record District correspondences for January 1-15th.	0.40	56.00
	JLL	Email correspondences with Attorney Ruhland regarding meeting notices and items regarding transparency notice.	0.20	28.00
01/19/2021	JLL	Email correspondence from Attorney Ruhland regarding invoices for Collins, Cockrel & Cole. Email correspondence from Accountant Fink regarding same.	0.20	28.00
01/27/2021	JLL	Quarterly site visit and review with Mr. Cohrs.	2.00	280.00
01/28/2021	JLL	Email correspondence from Attorney Ruhland regarding Intergovernmental Agreement with Town of Lochbuie re Street Culvert Maintenance.	0.20	28.00
01/29/2021	JLL	Review and record District correspondences for January 16th - 29th.	0.30	42.00
		For Current Services Rendered	4.80	672.00
		Total Current Work		672.00
		Previous Balance		\$714.00

Payments

01/06/2021		Payment		-714.00
		Balance Due		<u>\$672.00</u>

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Silver Peaks East Metropolitan District

Statement Date: 01/31/2021
Statement No. 81911
Account No. SPEMD.03

Records Management

Fees

			Hours	
01/05/2021	KS	Update District information sheet and system calendar with 2021 meeting dates. Update system tracking sheet.	0.20	28.00
01/06/2021	KS	Update and distribute Board and District information regarding the appointments of Mr. Bird and Mr. Cannon.	0.20	28.00
01/07/2021	KS	Receive and record confirmation of filing Oath documents for Mr. Bird and Mr. Canon with the Court and confirmation of receipt from the Clerk and Recorder to electronic and hard copy systems.	0.20	28.00
01/08/2021	KS	Receive and record acceptance of Oath documents for Mr. Bird and Mr. Canon from the DLG to electronic and hard copy systems. Transmit to Attorney.	0.20	28.00
01/29/2021	CS	Maintain the District's records which are available for public inspection during regular business hours for the month of January 2021.	0.10	14.00
		For Current Services Rendered	0.90	126.00
		Total Current Work		126.00
		Previous Balance		\$28.00

Payments

01/06/2021		Payment		-28.00
		Balance Due		<u>\$126.00</u>

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Statement Date: 01/31/2021
Statement No. 81912
Account No. SPEMD.05

Silver Peaks East Metropolitan District

Insurance Matters

Fees

			Hours	
01/25/2021	KS	Prepare Workers Compensation Audit via on-line.	0.10	14.00
		For Current Services Rendered	0.10	14.00
		Total Current Work		14.00
		Balance Due		<u>\$14.00</u>

SDMS

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Statement Date: 01/31/2021
 Statement No. 81913
 Account No. SPEMD.07

Silver Peaks East Metropolitan District

Statutory Compliance Matters

Fees

			Hours	
01/05/2021	JLL	Email correspondences with Accountant Carroll requesting Total Ad Valorem Tax Revenue received in 2020 for Transparency Notice.	0.10	14.00
01/06/2021	KS	Review Transparency Notice for accuracy.	0.10	14.00
01/12/2021	JLL	Receive and record Total Ad Valorem Tax Revenue received in 2020 for Transparency Notice from Accountant.	0.10	14.00
	JLL	Email correspondence reminder to Accountant requesting Total Ad Valorem Tax Revenue received in 2020 for Transparency Notice.	0.10	14.00
01/14/2021	KS	Review Transparency Notice for accuracy.	0.10	14.00
01/15/2021	KS	Confirm filing of Transparency Notice to all interested parties, DLG and SDA. Update system tracking sheet.	0.10	14.00
	JLL	Upload Notice to Electors as required by Section 32-1-809, C.R.S. on the Special District Association Website, upload the Notice to the Department of Local Government E-Filing Portal System, and transmit the Notice to the County Clerk and Recorder, Assessor, Treasurer, Board of County Commissioners and the Attorney. Record to electronic and hard copy systems.	0.50	70.00
01/27/2021	KS	Receive and record acceptance of Transparency Notice from the DLG to electronic and hard copy systems.	<u>0.10</u>	<u>14.00</u>
		For Current Services Rendered	1.20	168.00
		Total Current Work		168.00
		Previous Balance		\$168.00

Payments

01/06/2021	Payment			-46.72
	Balance Due			<u>\$289.28</u>

Aged Due Amounts

0-30	31-60	61-90	91-120	121-180	181+
168.00	121.28	0.00	0.00	0.00	0.00



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Statement Date: 01/31/2021
Statement No. 81914
Account No. SPEMD.11

Silver Peaks East Metropolitan District

Management-Budget Matters

Fees

			Hours	
01/19/2021	JLL	Email correspondence with Accountant Fink regarding 2021 Final Budget and Budget message.	0.10	14.00
01/20/2021	JLL	Review and finalize 2021 Budget Documents for filing with the DLG.	0.20	28.00
01/21/2021	JLL	Email correspondence with Accountant regarding 2020 Budget Amendment.	0.20	28.00
01/22/2021	JLL	Email correspondence to Accountant Fink regarding 2021 Budget and Budget Message. Review and approve final draft of 2021 Budget and Budget Message. Email correspondences with Paralegal for approval on Final Budget and Budget Message for filing.	0.70	98.00
01/26/2021	KS	Receive and record 2021 Final Budget to electronic and hard copy systems. Update system tracking sheet.	0.10	14.00
	JLL	Email correspondences with Paralegal regarding 2021 Budget approval.	0.20	28.00
01/28/2021	JLL	Upload 2021 Adopted Budget and Mill Levy Certification to the DLG E-Portal System. Transmit to Attorney and Accountant. Record to electronic and hard copy systems.	0.40	56.00
01/30/2021	KS	Confirm filing of 2021 Adopted Budget and Mill Levy Certification. Update system Tracking sheet.	0.10	14.00
		For Current Services Rendered	2.00	280.00
		Total Current Work		280.00
		Previous Balance		\$98.00
		Balance Due		<u>\$378.00</u>

Aged Due Amounts

<u>0-30</u>	<u>31-60</u>	<u>61-90</u>	<u>91-120</u>	<u>121-180</u>	<u>181+</u>
280.00	98.00	0.00	0.00	0.00	0.00

SILVER PEAKS EAST METROPOLITAN DISTRICT

FINANCIAL STATEMENTS

DECEMBER 31, 2020

**SILVER PEAKS EAST METROPOLITAN DISTRICT
BALANCE SHEET - GOVERNMENTAL FUNDS
DECEMBER 31, 2020**

	General	Capital Projects	Total
ASSETS			
Cash - Checking	\$ 23	\$ -	\$ 23
Receivable from County Treasurer	1	-	1
Property Tax receivable	152	-	152
TOTAL ASSETS	\$ 176	\$ -	\$ 176
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
CURRENT LIABILITIES			
Accounts payable	\$ 463	\$ -	\$ 463
Total Liabilities	463	-	463
DEFERRED INFLOWS OF RESOURCES			
Deferred property tax	152	-	152
Total Deferred Inflows of Resources	152	-	152
FUND BALANCES			
Total Fund Balances	(439)	-	(439)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 176	\$ -	\$ 176

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances – governmental funds have been omitted.

**SILVER PEAKS EAST METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020**

GENERAL FUND

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
Interest income	\$ -	\$ 1	\$ 1
Property taxes	156	157	1
Specific ownership tax	11	7	(4)
TOTAL REVENUES	<u>167</u>	<u>165</u>	<u>(2)</u>
EXPENDITURES			
Accounting	15,000	13,289	1,711
County Treasurer's fee	2	2	-
District management	20,000	9,988	10,012
Dues and licenses	600	323	277
Election expense	1,000	-	1,000
Insurance and bonds	3,000	495	2,505
Legal services	29,000	59,923	(30,923)
Miscellaneous	6,398	192	6,206
TOTAL EXPENDITURES	<u>75,000</u>	<u>84,212</u>	<u>(9,212)</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(74,833)	(84,047)	(9,214)
OTHER FINANCING SOURCES (USES)			
Developer advance	75,000	94,650	19,650
TOTAL OTHER FINANCING SOURCES (USES)	<u>75,000</u>	<u>94,650</u>	<u>19,650</u>
NET CHANGE IN FUND BALANCES	167	10,603	10,436
FUND BALANCES - BEGINNING	<u>100</u>	<u>(11,042)</u>	<u>(11,142)</u>
FUND BALANCES - ENDING	<u>\$ 267</u>	<u>\$ (439)</u>	<u>\$ (706)</u>

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances – governmental funds have been omitted.

SUPPLEMENTARY INFORMATION

**SILVER PEAKS EAST METROPOLITAN DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020**

CAPITAL PROJECTS FUND

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
TOTAL REVENUES			
EXPENDITURES			
FRICO Agreement	-	10,000	(10,000)
TOTAL EXPENDITURES	-	10,000	(10,000)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	(10,000)	(10,000)
OTHER FINANCING SOURCES (USES)			
Developer advance	-	19,854	19,854
TOTAL OTHER FINANCING SOURCES (USES)	-	19,854	19,854
NET CHANGE IN FUND BALANCES	-	9,854	9,854
FUND BALANCES - BEGINNING	-	(9,854)	(9,854)
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances - governmental funds have been omitted.

Silver Peaks East Metropolitan District
Schedule of Cash Position
December 31, 2020
Updated as of March 5, 2021

	General Fund	Total
<u>1st Bank - Silver Peaks East MD</u>		
Balance as of 12/31/20	\$ 22.77	\$ 22.77
Subsequent activities:		
1/10/2021 Property Tax receipt	0.57	0.57
2/10/2021 Property Tax receipt	0.61	0.61
<i>Anticipated vouchers payable</i>	<i>(14,952.26)</i>	<i>(14,952.26)</i>
<i>Anticipated developers advance</i>	<i>15,000.00</i>	<i>15,000.00</i>
<i>Anticipated Balance</i>	71.69	71.69

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances – governmental funds have been omitted.

SILVER PEAKS EAST METRO DISTRICT
Property Taxes Reconciliation
2020

	Current Year									Prior Year		
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Specific Ownership Taxes	Interest	Treasurer's Fees	Due To County	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
								Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 2.77	\$ -	\$ 0.72	\$ -	(0.04)	\$ -	3.45	1.78%	1.78%	0.97	0.00%	0.00%
February	-	-	0.61	-	-	-	0.61	0.00%	1.78%	0.04	0.00%	0.00%
March	-	-	0.49	-	-	-	0.49	0.00%	1.78%	1.41	0.00%	0.00%
April	-	-	0.47	-	-	-	0.47	0.00%	1.78%	0.74	0.00%	0.00%
May	150.71	-	0.54	1.21	(2.28)	-	150.18	96.61%	98.38%	0.96	0.00%	0.00%
June	-	-	0.62	-	-	-	0.62	0.00%	98.38%	156.53	99.43%	99.43%
July	3.34	-	0.75	0.01	(0.05)	-	4.05	2.14%	100.53%	0.99	0.00%	99.43%
August	-	-	0.69	-	-	-	0.69	0.00%	100.53%	0.97	0.00%	99.43%
September	-	-	0.65	-	-	-	0.65	0.00%	100.53%	0.97	0.00%	99.43%
October	-	-	0.70	-	-	-	0.70	0.00%	100.53%	1.02	0.00%	99.43%
November	-	-	0.64	-	-	-	0.64	0.00%	100.53%	0.83	0.00%	99.43%
December	-	-	0.57	-	-	-	0.57	0.00%	100.53%	0.90	0.00%	99.43%
Total	\$ 156.82	\$ -	\$ 7.45	\$ 1.22	\$ (2.37)	\$ -	\$ 163.12	100.53%	100.53%	\$ 166.33	99.43%	99.43%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
--------------	-------------	--------------------------	------------------------------

Property Tax

General Fund	\$ 156.00	100.00%	\$ 156.82	100.53%
	<u>\$ 156.00</u>	<u>100.00%</u>	<u>\$ 156.82</u>	<u>100.53%</u>

Specific Ownership Tax

General Fund	\$ 11.00	100.00%	\$ 7.45	67.73%
	<u>\$ 11.00</u>	<u>100.00%</u>	<u>\$ 7.45</u>	<u>67.73%</u>

Treasurer's Fees

General Fund	\$ 2.00	100.00%	\$ 2.37	0.00%
	<u>\$ 2.00</u>	<u>100.00%</u>	<u>\$ 2.37</u>	<u>0.00%</u>

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances – governmental funds have been omitted.

Silver Peaks East Metropolitan District

c/o Matt Ruhland
390 Union Boulevard, Suite 400
Collins Cockrel & Cole, P.C.
Denver, CO 80228-1556
MRuhland@CCCFIRM.COM

March 9, 2021

Re: Underwriter/Placement Agent Engagement Letter
**GENERAL OBLIGATION BONDS, SERIES 2021A and SUBORDINATE CASH FLOW BONDS
SERIES 2021B (the “Securities”)**

Dear Matt:

This letter confirms the agreement (the “Agreement”) between Piper Sandler & Co. (“Piper Sandler” or “we” or “us”) and **Silver Peaks East Metropolitan District** (the “Issuer” or “you”) as follows:

1. **Engagement.** The Issuer hereby engages Piper Sandler to serve as an underwriter or placement agent for the Securities. As currently contemplated, the transaction will be an underwriting or private placement of the Securities with gross proceeds of approximately \$3,034,083. Sale and delivery of the Securities by the Issuer will occur on the day of closing (“Closing Date”).
2. **Scope of Services.** We understand that the decision to either conduct a public sale of the Securities or sell the Securities in a private placement to a single or limited number of investors will be made by you sometime in the future. As a preliminary matter, we can assist you in determining whether to pursue a public sale or a private placement to a bank or other financial institution, based upon the facts and circumstances in evidence at that time. Depending on the capacity in which we would be acting, Piper Sandler agrees, as appropriate and directed by you, to provide the following services.

As an Underwriter:

- (a) Develop a financing plan for the Securities and assist you in determining the economic impact of the Securities;
- (b) Provide advice concerning structure, timing, terms and other similar matters concerning the Securities, including recommendations as to maturities, interest rates, structure, security, timing, and amount of proceeds needed to implement your project;
- (c) Review and make comments with respect to sale documents, as applicable, including Explanatory Statements, Authorizing Bond Resolutions, bond declarations and indentures and other underlying documents relating to the Securities;
- (d) Develop a sale schedule that incorporates all aspects of bringing Securities to market and arranging for a successful closing of the transaction;
- (e) Assist in the preparation of the preliminary and final Official Statements to be issued by you relating to the Securities for final approval by you and your agents, including bond counsel;
- (f) Distribute preliminary and final Official Statements and other documents to a broad list of institutions, banks, trusts, insurance companies, professional investment advisors, and other prospective investors in Securities;

- (g) Develop a marketing plan for the offering, including identification of potential investors;
- (h) Negotiate the pricing, including the interest rate, and other terms of Securities;
- (i) Obtain CUSIP number(s) for Securities and arranging for their DTC book-entry eligibility as required;
- (j) Provide a final schedule of debt service payments for Securities;
- (k) Review and make comments with respect to closing documents prepared by Bond Counsel;
- (l) Plan and arrange for the closing and settlement of the issuance and the delivery of Securities; and
- (m) Other activities that are integral to the purchase and distribution of the Securities and activities integral to fulfilling the role of a placement agent or underwriter including under the antifraud provisions of the federal securities laws and the obligations of Piper Sandler under MSRB rules.

As a Placement Agent:

- (a) consult with you in planning and implementing the placement of the Securities;
- (b) assist you in reviewing any transaction materials (the “Transaction Materials”) we mutually agree are beneficial or necessary to the consummation of the transaction;
- (c) assist you in preparing for due diligence conducted by potential investors;
- (d) identify potential investors and use our reasonable commercial efforts to assist in arranging sales of the Securities to investors;
- (e) assist you in negotiating definitive documentation.

3. ***Fees and Expenses.***

For our services, you agree to pay us an underwriting discount as described below of the gross proceeds received by you on all sales of the Securities payable as a discount to the purchase price or by wire transfer of immediately available funds at closing. For avoidance of doubt, the fee shall not be payable in the event a closing of the Securities does not occur.

Non-Rated Senior Debt	Non-Rated Subordinate Debt
2%	3%

4. ***Representations, Warranties and Agreements of the Issuer.***

You represent and warrant to, and agree with us, that:

- (a) the Securities will be sold by you in compliance with the requirements for exemptions from registration or qualification of, and otherwise in accordance with, all federal and state securities laws and regulations;
- (b) you will make available to us and each purchaser such documents and other information which we and each purchaser reasonably deem (the “Transaction Materials”) appropriate and will provide access to your officers, directors, employees, accountants, counsel and

other representatives and will provide each purchaser and us opportunities to ask questions and receive answers from these persons; it being understood that we and each purchaser will rely solely upon such information supplied by you and your representatives without assuming any responsibility for independent investigation or verification thereof; and

- (c) you agree to be responsible for the accuracy and completeness of any Transaction Materials to the extent of federal securities laws applicable to the transaction. You agree to notify us promptly of any material adverse changes, or development that may lead to any material adverse change, in your business, properties, operations, financial condition or prospects and concerning any statement contained in any Transaction Materials, or in any other information provided to us, which is not accurate or which is incomplete or misleading in any material respect;
 - (d) all financial projections that have or will be made available to Piper Sandler by you or any of your representatives in connection with the Transaction (the "Projections") have been and will be prepared in good faith and will be based upon assumptions believed by you to be reasonable (it being understood that projections by their nature are inherently uncertain and no assurances are being given that the results reflected in the Projections will be achieved);
 - (e) On the Closing Date, you will deliver or cause to be delivered to us an Opinion of Bond Counsel to you, dated the Closing Date relating to: the validity of the Securities; exemption from registration and qualification under federal and state securities law; and if applicable the tax-exempt status of the Securities, together with a reliance letter from such counsel, dated the Closing Date and addressed to us and in a form acceptable to us.
5. **Other Matters Relating to Our Engagement.** The parties agree that we are not making a final commitment to underwrite or place securities until certain events have occurred including among other things, a successful authorizing bond election, satisfactory completion and execution of all final documentation for an offering including all terms and conditions and credit approval by Piper Sandler's internal credit approval process. This Agreement is therefore not a final commitment by us express or implied, to underwrite, place or purchase any securities. If you elect to conduct a public offering of the Securities, you and Piper Sandler will enter into a definitive bond purchase agreement which shall supersede the provisions of this agreement in any conflicting respects, except that the parties agree that the fee provisions set forth in Section 3 will continue to apply.

You acknowledge that you have retained us solely to provide the services to you as set forth in this agreement. As underwriter or placement agent, Piper Sandler may provide advice concerning the structure, timing, terms, and other similar matters concerning the transaction. You acknowledge and agree that: (i) the primary role of Piper Sandler as an underwriter or placement agent, is to sell or place securities to investors in an arms-length commercial transaction and that Piper Sandler has financial and other interests that differ from your interests (ii) Piper Sandler is not acting as a municipal advisor, financial advisor or fiduciary to you or any other person or entity and has not assumed any advisory or fiduciary responsibility to you with respect to the transaction contemplated herein and the discussions, undertakings and proceedings leading thereto (irrespective of whether Piper Sandler has provided other services or is currently providing other services to you on other matters) (iii) the only obligations Piper Sandler has to you with respect to the transaction contemplated hereby expressly are set forth in this agreement and (iv) you have consulted your own legal, accounting, tax, financial and other advisors, as applicable, to the extent deemed appropriate in connection with the transaction contemplated herein.

6. **Disclosure.** Attached to this letter are regulatory disclosures required by the Securities and Exchange Commission and the Municipal Securities Rulemaking Board to be made by us at this time because of this engagement. We may be required to send you additional disclosures

regarding the material financial characteristics and risks of such transaction or describing those conflicts. At that time, we also will seek your acknowledgement of receipt of any such additional disclosures. It is our understanding that you have the authority to bind the Issuer by contract with us, and that you are not a party to any conflict of interest relating to the Securities. If our understanding is incorrect, please notify the undersigned immediately.

7. **Termination.** You or we may terminate our engagement under this agreement, with or without cause, upon ten days' written notice to the other party. The fee, expense reimbursement, your representations, warranties and agreements, and miscellaneous provisions of this agreement will survive any termination of our engagement under this agreement.
8. **Section Headings.** Section headings contained herein are for convenience of reference only and are not part of this agreement.
9. **Amendment.** This agreement may be amended only by a written instrument executed by each of the Parties. The terms of this agreement may be waived only by a written instrument executed by the party waiving compliance.
10. **Entire Agreement.** This agreement embodies the entire agreement and understanding between you and us and supersedes all prior agreements and understandings relating to the subject matter of this agreement.
11. **No Assignment.** This agreement has been made by the Issuer and Piper Sandler, and no other person shall acquire or have any right under or by virtue of this agreement.
12. **Governing Law.** This agreement, and all claims or causes of action (whether in contract or tort) that may be based upon, arise out of or relate to this agreement or the negotiation, execution or performance of this agreement, will be governed by and construed in accordance with the laws of Colorado. You and we hereby waive all right to trial by jury in any action, proceeding, or counterclaim (whether based upon contract, tort or otherwise) in connection with any dispute arising out of this agreement or any matters contemplated by this agreement.
13. **Consent to Jurisdiction; Service of Process.** The parties each hereby (a) submits to the jurisdiction of any state or federal court sitting in the County in which the District is located, State of Colorado for the resolution of any claim or dispute with respect to or arising out of or relating to this agreement or the relationship between the parties (b) agrees that all claims with respect to such actions or proceedings may be heard and determined in such court, (c) waives the defense of an inconvenient forum, (d) agrees not to commence any action or proceeding relating to this agreement other than in a state or federal court sitting in the County in which the District is located, State of Colorado and (e) agrees that a final judgment in any such action or proceeding shall be conclusive and may be enforced in other jurisdictions by suit on the judgment or in any other manner provided by law. Each party hereto irrevocably consents to service of process in the manner provided for notices in Section 17. Nothing in this agreement will affect the right of any party to this agreement to serve process in any other manner permitted by law.
14. **Effectiveness.** This agreement shall become effective upon its execution by duly authorized officials of all parties hereto and shall be valid and enforceable from and after the time of such execution.
15. **Severability.** In the event any provision of this agreement shall be held invalid or unenforceable by any court of competent jurisdiction, such holding shall not invalidate or render unenforceable any other provision hereof. You and us will endeavor in good faith negotiations to replace the invalid or unenforceable provisions with valid provisions the economic effect of which comes as close as possible to that of the invalid or unenforceable provisions.

16. **Counterparts.** This agreement may be executed in several counterparts (including counterparts exchanged by email in PDF format), each of which shall be an original and all of which shall constitute but one and the same instrument.
17. **Notices.** Any notice required or permitted to be given under this agreement shall be given in writing and shall be effective from the date sent by registered or certified mail, by hand, facsimile or overnight courier to the addresses set forth on the first page of this agreement with a copy sent to the General Counsel of such Party.
18. THE PARTIES HEREBY IRREVOCABLY WAIVE ALL RIGHT TO A TRIAL BY JURY IN ANY ACTION, PROCEEDING OR COUNTERCLAIM ARISING OUT OF OR RELATING TO THIS AGREEMENT.

Please confirm that the foregoing correctly and completely sets forth our understanding by signing and returning to us the enclosed duplicate of this engagement agreement.

Sincerely,



Sam Sharp, Managing Director
Piper Sandler & Co.

Acknowledgement and Approval of Engagement
and Receipt of Appendix A Disclosures

Authorized Signor
Silver Peaks East Metropolitan District

Date: _____

Appendix A – G-17 Disclosure

We are writing to provide you with certain disclosures relating to the Bonds, as required by the Municipal Securities Rulemaking Board (MSRB) Rule G-17 in accordance with MSRB Notice 2012-25 (May 7, 2012). Under federal regulations, all underwriters are required to send the following disclosures to you (as the Issuer of the Bonds) in order to clarify with you the role of an underwriter and other matters relating to an underwriting of the Bonds.

Piper Sandler intends to serve as an underwriter respecting the Bonds and not as a financial advisor or municipal advisor. As part of our services as an underwriter, Piper Sandler may provide advice concerning the structure, timing, terms, and other similar matters concerning an issue of municipal securities that Piper Sandler is underwriting.

Piper Sandler has been engaged to act as your underwriter in a negotiated underwriting, and by engaging Piper Sandler as your underwriter, you determined to sell the Bonds by negotiated sale. A negotiated sale is the sale of a new issue of municipal securities by an issuer directly to an underwriter or underwriting syndicate selected by the issuer. A negotiated sale is distinguished from a sale by competitive bid, which requires public bidding by the underwriters. Piper Sandler did not advise you as to what method of sale (competitive or negotiated sale) you used for this issuance of municipal securities.

Our Role as Underwriter:

In serving as underwriter for the Bonds, these are some important disclosures that clarify our role and responsibilities:

- (i) MSRB Rule G-17 requires an underwriter to deal fairly at all times with both municipal issuers and investors;
- (ii) The underwriter's primary role is to purchase securities with a view to distribution in an arm's-length commercial transaction with the Issuer and it has financial and other interests that differ from those of the Issuer;
- (iii) Unlike a municipal advisor, the underwriter does not have a fiduciary duty to the Issuer under the federal securities laws and is, therefore, not required by federal law to act in the best interests of the Issuer without regard to its own financial or other interests;
- (iv) The underwriter has a duty to purchase securities from the Issuer at a fair and reasonable price, but must balance that duty with its duty to sell municipal securities to investors at prices that are fair and reasonable; and
- (v) The underwriter will review the official statement for the Issuer's securities in accordance with, and as part of, its responsibilities to investors under the federal securities laws, as applied to the facts and circumstances of the transaction.¹

Our Compensation:

The underwriter will be compensated by a fee and/or an underwriting discount that will be set forth in the bond purchase agreement to be negotiated and entered into in connection with the issuance of the Bonds. Payment or receipt of the underwriting fee or discount will be contingent on the closing of the transaction and the amount of the fee or discount may be based, in whole or in part, on a percentage of the principal amount of the Bonds. While this form of compensation is customary in the municipal securities market, it presents a conflict of interest since the underwriter may have an incentive to recommend to the Issuer a transaction that is unnecessary or to recommend that the size of the transaction be larger than is necessary.

¹ Under federal securities law, an issuer of securities has the primary responsibility for disclosure for investors. The review of the official statement by the underwriter is solely for purposes of satisfying the underwriter's obligations under the federal securities laws and such review should not be construed by an issuer as a guarantee of the accuracy or completeness of the information in the official statement.

If you have any questions or concerns about these disclosures, please make those questions or concerns known immediately to me. In addition, you should consult with your own financial, legal, accounting, tax and other advisors, as applicable, to the extent you deem appropriate.