

SILVER PEAKS EAST METROPOLITAN DISTRICT

RESOLUTION TO ADOPT BUDGET

WHEREAS, the Board of Directors (the “**Board**”) of Silver Peaks East Metropolitan District (the “**District**”) has appointed a budget committee to prepare and submit a proposed 2024 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted the proposed budget to the Board on or before October 15, 2023 for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with law, the budget was open for inspection by the public at a designated place, and a public hearing was held on December 1, 2023, and interested electors were given the opportunity to file or register any objections to the budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever decreases may have been made in the revenues, like decreases were made to the expenditures so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Silver Peaks East Metropolitan District:

1. That estimated expenditures for each fund are as follows:

General Fund:	\$	65,000
Special Revenue Fund:	\$	90,000
Debt Service Fund:	\$	170,000
Total	\$	325,000

2. That estimated revenues are as follows:

<u>General Fund:</u>		
From unappropriated surpluses		\$300
From fund transfers		\$0
From sources other than general property tax		\$35,045
From general property tax		\$30,897
Total		<hr/> \$66,242

Special Revenue Fund:

From unappropriated surpluses	\$8,000
From fund transfers	\$0
From sources other than general property tax	\$90,328
Total	<hr/> \$98,328

Debt Service Fund:

From unappropriated surpluses	\$0
From fund transfers	\$0
From sources other than general property tax	\$15,502
From general property tax	\$154,498
Total	<hr/> \$170,000

3. That the budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget of Silver Peaks East Metropolitan District for the 2024 fiscal year.

4. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

TO SET MILL LEVIES

WHEREAS, the amount of money from property taxes necessary to balance the budget for general operating expenses is \$30,897; and

WHEREAS, the amount of money necessary to balance the budget for debt service expenses is \$154,498; and

WHEREAS, the 2023 valuation for assessment of the District, as certified by the County Assessor, is \$2,714,340.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Silver Peaks East Metropolitan District:

1. That for the purpose of meeting all general operating expenses of the District during the 2024 budget year, there is hereby levied a property tax, inclusive of the mill levy for refunds and abatements, of 11.383 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$30,897.

2. That for the purpose of meeting all debt service expenses of the District during the 2024 budget year, there is hereby levied a property tax of 56.919 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$154,498.

3. That the Treasurer and/or President of the District is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the mill levies for the District as hereinabove determined and set, or as adjusted, if necessary, upon receipt of the final (December) certification of valuation from the county assessor in order to comply with any applicable revenue and other budgetary limits.

TO APPROPRIATE SUMS OF MONEY

WHEREAS, the Board has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any inter-fund transfers listed therein, so as not to impair the operations of District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Silver Peaks East Metropolitan District that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the budget:

General Fund:	\$	65,000
Special Revenue Fund:	\$	90,000
Debt Service Fund:	\$	170,000
Total	\$	325,000

Adopted this 1st day of December, 2023.

SILVER PEAK EAST METROPOLITAN
DISTRICT

By: *Brandon Jack*
Chair

Attest:

 
Secretary

SILVER PEAKS EAST METROPOLITAN DISTRICT
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2024

**SILVER PEAKS EAST METROPOLITAN DISTRICT
SUMMARY
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,**

1/5/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ 5,103,804	\$ (17,548)	\$ 22,300
REVENUES			
Property taxes	348	47,377	192,835
Specific ownership taxes	20	2,000	7,714
Operations and maintenance fee	-	40,000	90,328
Interest income	18,902	2,880	2,876
Developer advance	5,791,965	81,591	12,500
Total revenues	<u>5,811,235</u>	<u>173,848</u>	<u>306,253</u>
TRANSFERS IN	<u>4,686</u>	-	-
Total funds available	<u>10,919,725</u>	<u>156,300</u>	<u>328,553</u>
EXPENDITURES			
General Fund	54,936	59,000	57,500
Special Revenue Fund	-	30,000	90,000
Debt Service Fund	4,004	45,000	170,000
Capital Projects Fund	10,873,647	-	-
Total expenditures	<u>10,932,587</u>	<u>134,000</u>	<u>317,500</u>
TRANSFERS OUT	<u>4,686</u>	-	-
Total expenditures and transfers out requiring appropriation	<u>10,937,273</u>	<u>134,000</u>	<u>317,500</u>
ENDING FUND BALANCES	<u>\$ (17,548)</u>	<u>\$ 22,300</u>	<u>\$ 11,053</u>
EMERGENCY RESERVE	\$ 100	\$ 300	\$ 1,100
SPECIAL REVENUE RESERVE	-	600	2,700
TOTAL RESERVE	<u>\$ 100</u>	<u>\$ 900</u>	<u>\$ 3,800</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**SILVER PEAKS EAST METROPOLITAN DISTRICT
PROPERTY TAX SUMMARY INFORMATION
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,**

1/5/24

ACTUAL	ESTIMATED	BUDGET
2022	2023	2024

ASSESSED VALUATION

Residential - Single family	\$ -	\$ -	\$ 1,761,990
Commercial	-	-	9,960
Agricultural	1,540	-	-
State assessed	3,660	900	6,810
Vacant land	-	779,240	736,560
Personal property	-	9,480	46,750
	5,200	789,620	2,562,070

MILL LEVY

General	11.132	10.000	12.544
Debt Service	55.664	50.000	62.721
Total mill levy	66.796	60.000	75.265

PROPERTY TAXES

General	\$ 58	\$ 7,896	\$ 32,139
Debt Service	289	39,481	160,696
Levied property taxes	347	47,377	192,835
Adjustments to actual/rounding	1	-	-
Budgeted property taxes	\$ 348	\$ 47,377	\$ 192,835

BUDGETED PROPERTY TAXES

General	\$ 58	\$ 7,896	\$ 32,139
Debt Service	290	39,481	160,696
	\$ 348	\$ 47,377	\$ 192,835

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**SILVER PEAKS EAST METROPOLITAN DISTRICT
GENERAL FUND
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,**

1/5/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ (12,743)	\$ (14,666)	\$ 12,300
REVENUES			
Property taxes	58	7,896	32,139
Specific ownership taxes	4	350	1,286
Developer advance	56,951	77,720	12,500
Total revenues	<u>57,013</u>	<u>85,966</u>	<u>45,925</u>
Total funds available	<u>44,270</u>	<u>71,300</u>	<u>58,225</u>
EXPENDITURES			
General and administrative			
Accounting	25,370	30,000	25,000
Auditing	5,500	5,800	6,000
County Treasurer's fee	1	118	482
District management	10,472	-	-
Dues and membership	328	340	600
Election	89	64	-
Engineering	-	3,510	-
Insurance	450	3,000	3,500
Legal	12,422	15,000	20,000
Miscellaneous	304	1,168	1,918
Total expenditures	<u>54,936</u>	<u>59,000</u>	<u>57,500</u>
TRANSFERS OUT			
Transfers to other fund	<u>4,000</u>	<u>-</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>58,936</u>	<u>59,000</u>	<u>57,500</u>
ENDING FUND BALANCES	<u>\$ (14,666)</u>	<u>\$ 12,300</u>	<u>\$ 725</u>
EMERGENCY RESERVE	<u>\$ 100</u>	<u>\$ 300</u>	<u>\$ 1,100</u>
TOTAL RESERVE	<u>\$ 100</u>	<u>\$ 300</u>	<u>\$ 1,100</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**SILVER PEAKS EAST METROPOLITAN DISTRICT
SPECIAL REVENUE FUND
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,**

1/5/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ -	\$ -	\$ 10,000
REVENUES			
Operations and maintenance fee	-	40,000	90,328
Total revenues	<u>-</u>	<u>40,000</u>	<u>90,328</u>
Total funds available	<u>-</u>	<u>40,000</u>	<u>100,328</u>
EXPENDITURES			
General and administrative			
Landscaping	-	-	26,000
District management	-	17,609	21,000
Snow removal	-	-	10,000
FRICO Agreement	-	12,391	12,500
Repairs and maintenance	-	-	10,500
Water	-	-	7,500
Gas and Electric	-	-	2,500
Total expenditures	<u>-</u>	<u>30,000</u>	<u>90,000</u>
Total expenditures and transfers out requiring appropriation	<u>-</u>	<u>30,000</u>	<u>90,000</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ 10,000</u>	<u>\$ 10,328</u>
SPECIAL REVENUE RESERVE	<u>\$ -</u>	<u>\$ 600</u>	<u>\$ 2,700</u>
TOTAL RESERVE	<u>\$ -</u>	<u>\$ 600</u>	<u>\$ 2,700</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**SILVER PEAKS EAST METROPOLITAN DISTRICT
DEBT SERVICE FUND
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,**

1/5/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ -	\$ 989	\$ -
REVENUES			
Property taxes	290	39,481	160,696
Specific ownership taxes	16	1,650	6,428
Interest income	1	2,880	2,876
Total revenues	<u>307</u>	<u>44,011</u>	<u>170,000</u>
TRANSFERS IN			
Transfers from other funds	<u>4,686</u>	<u>-</u>	<u>-</u>
Total funds available	<u>4,993</u>	<u>45,000</u>	<u>170,000</u>
EXPENDITURES			
County Treasurer's fee	4	593	2,410
Contingency	-	2,380	2,876
Bond interest	-	38,027	160,714
Paying agent fees	4,000	4,000	4,000
Total expenditures	<u>4,004</u>	<u>45,000</u>	<u>170,000</u>
Total expenditures and transfers out requiring appropriation	<u>4,004</u>	<u>45,000</u>	<u>170,000</u>
ENDING FUND BALANCES	<u>\$ 989</u>	<u>\$ -</u>	<u>\$ -</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**SILVER PEAKS EAST METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,**

1/5/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ 5,116,547	\$ (3,871)	\$ -
REVENUES			
Interest income	18,901	-	-
Developer advance	5,735,014	3,871	-
Total revenues	<u>5,753,915</u>	<u>3,871</u>	<u>-</u>
Total funds available	<u>10,870,462</u>	<u>-</u>	<u>-</u>
EXPENDITURES			
Engineering	17,797	-	-
FRICO Agreement	11,684	-	-
Capital outlay	5,708,166	-	-
Repay developer advance	5,136,000	-	-
Total expenditures	<u>10,873,647</u>	<u>-</u>	<u>-</u>
TRANSFERS OUT			
Transfers to other fund	<u>686</u>	<u>-</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>10,874,333</u>	<u>-</u>	<u>-</u>
ENDING FUND BALANCES	<u>\$ (3,871)</u>	<u>\$ -</u>	<u>\$ -</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**SILVER PEAKS EAST METROPOLITAN DISTRICT
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized on December 1, 2016, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District's service area is located in Town of Lochbuie, Weld County, Colorado.

The District was established to provide financing for the design, acquisition, installation, construction and completion of public improvements and services, including water, sanitation, street, safety protection, park and recreation, transportation, fire protection, television relay and translation, security services, incremental drilling and mosquito control improvements and services.

In the future, the District may issue a portion or all of the remaining authorized but unissued general obligation debt for purposes of providing public improvements to support development as it occurs within the District's service area, however, as of the date of this budget, the amount and timing of any debt issuances is not determinable.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the Budget at the adopted mill levy imposed by the District.

**SILVER PEAKS EAST METROPOLITAN DISTRICT
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues (Continued)

Property Taxes (Continued)

For property tax collection year 2024, SB22-238 and SB23B-001 set the assessment rates and actual value reductions as follows:

Category	Rate		Category	Rate		Actual Value Reduction	Amount
Single-Family Residential	6.70%		Agricultural Land	26.40%		Single-Family Residential	\$55,000
Multi-Family Residential	6.70%		Renewable Energy Land	26.40%		Multi-Family Residential	\$55,000
Commercial	27.90%		Vacant Land	27.90%		Commercial	\$30,000
Industrial	27.90%		Personal Property	27.90%		Industrial	\$30,000
Lodging	27.90%		State Assessed	27.90%		Lodging	\$30,000
			Oil & Gas Production	87.50%			

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District’s share will be equal to approximately 5% of the property taxes collected.

Operations Fees

The District imposes an Operations Fee on all residential units within the boundaries of the District to fund operating costs.

Developer advance

The District is in the development stage. As such, the operating and administrative expenditures will be funded in part by the Developer. Developer advances are recorded as revenue for budget purposes with an obligation for future repayment when the District is financially able to reimburse the Developer from bond proceeds and other legally available revenue.

Expenditures

County Treasurer’s Fees

County Treasurer’s collection fees have been computed at 1.5% of property tax collected.

General and administration

General and administration expenditures have been provided based on estimates of the District’s Board of Directors and consultants and include the services necessary to maintain the District’s administrative viability such as legal, accounting, managerial, insurance, meeting expense, and other administrative

**SILVER PEAKS EAST METROPOLITAN DISTRICT
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Expenditures (continued)

Debt Service

No amortization schedule included due to cash flow bonds.

Debt and Leases

Series 2021(3) Bonds

On July 28th, 2021, the District issued General Obligation Limited Tax Cash Flow Bonds, Series 2021(3) ("2021 Bonds"), in the par amount of \$5,410,000, with a fixed interest rate of 5.000%, maturing on December 1, 2051. The 2021 Bonds are secured by Pledge Revenue from the required Mill Levy. Proceeds from the sale of the Bonds were used to (a) finance or reimburse a portion of the costs of acquiring, constructing, and installing certain public improvements to serve the development; and (b) pay the costs of issuing the Bonds.

Bond Details

The Bonds bear interest at the rate of 5.000% per annum and are payable annually on December 1, beginning on December 1, 2021, but only to the extent of available Pledged Revenue. The Bonds mature on December 1, 2051 and are subject to mandatory redemption to the extent of available Pledged Revenue.

Bond Details (continued)

The Bonds are structured as cash flow bonds meaning that there are no scheduled payments of principal or interest. Unpaid interest on the Bonds compounds annually on each December 1. In the event any amounts due and owing on the Bonds remain outstanding on December 2, 2061, such amounts shall be extinguished and no longer due and outstanding.

Optional Redemption

The Bonds are subject to redemption prior to maturity, at the option of the District, on September 1, 2026, and on any date thereafter, upon payment of par, accrued interest, and a redemption premium equal to a percentage of the principal amount so redeemed as follows:

<u>Date of Redemption</u>	<u>Redemption Premium</u>
September 1, 2026, to August 31, 2027	3.00%
September 1, 2027, to August 31, 2028	2.00
September 1, 2028, to August 31, 2029	1.00
September 1, 2029, and thereafter	0.00

**SILVER PEAKS EAST METROPOLITAN DISTRICT
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Debt and Leases (continued)

Pledged Revenue

The Bonds are secured by and payable solely from and to the extent of Pledged Revenue, which means the moneys derived by the District from the following sources:

- (a) the Required Mill Levy;
- (b) the portion of the Specific Ownership Tax which is collected as a result of imposition of the Required Mill Levy; and
- (c) any other legally available moneys which the District determines, in its absolute discretion, to transfer to the Trustee for application as Pledged Revenue.

Required Mill Levy

The District is required to impose an ad valorem mill levy upon all taxable property of the District each year in the amount of 50.00 mills (subject to adjustment for changes occurring after January 1, 2015, in the method of calculating assessed valuation), less the number of mills necessary to pay any unlimited mill levy debt, or such lesser mill levy which will fund the Bond Fund in an amount sufficient to pay all of the principal of and interest on the Bonds in full. The Required Mill Levy is net of the collection costs of the County and any tax refunds or abatements authorized by or on behalf of the County

The District has no operating or capital leases.

Reserves

Emergency Reserve

The District has provided for an emergency reserve fund equal to at least 3% of fiscal year spending for 2024 as defined under TABOR.

This information is an integral part of the accompanying budget.

CERTIFICATION OF BUDGET

TO: THE DIVISION OF LOCAL GOVERNMENT

This is to certify that the budget, attached hereto, is a true and accurate copy of the budget for Silver Peaks East Metropolitan District, for the budget year ending December 31, 2024, as adopted on December 1, 2023.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of Silver Peaks East Metropolitan District, Weld County, Colorado, this 1st day of December, 2023.

Brandon Jack

Chair

RESOLUTION NO. 2023 - 12 - 03

A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE SILVER PEAKS EAST METROPOLITAN DISTRICT
TO SET MILL LEVIES

WHEREAS, the Board of Directors of the Silver Peaks East Metropolitan District (“District”) has adopted the 2024 annual budget in accordance with the Local Government Budget Law on December 1, 2023; and

WHEREAS, the adopted budget is attached to the Resolution of the Board of Directors to Adopt the 2024, Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference; and

WHEREAS, the amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget; and

WHEREAS, the amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Silver Peaks East Metropolitan District:

1. That for the purposes of meeting all general fund expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purposes of meeting all debt service fund expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

3. That the District Accountant of the District is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the mill levies for the District as set forth in the District’s Certification of Tax Levies (attached hereto as **EXHIBIT A** and incorporated herein by reference), recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

ADOPTED this 1st day of December, 2023.



Secretary

EXHIBIT A
(Certification of Tax Levies)

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of WELD COUNTY, Colorado.

On behalf of the SILVER PEAKS EAST METRO DISTRICT,
(taxing entity)^A
 the Board of Directors,
(governing body)^B
 of the SILVER PEAKS EAST METRO DISTRICT,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ \$2,562,070.00 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ \$2,562,070.00 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 01/08/2024 for budget/fiscal year 2024.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE <small>(see end notes for definitions and examples)</small>	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	12.544 mills	\$ 32138.61
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < 0 >
SUBTOTAL FOR GENERAL OPERATING:	12.544 mills	\$ 32138.61
3. General Obligation Bonds and Interest ^J	62.721 mills	\$ 160695.59
4. Contractual Obligations ^K	mills	\$ 0
5. Capital Expenditures ^L	mills	\$ 0
6. Refunds/Abatements ^M	mills	\$ 0
7. Other ^N (specify): _____	mills	\$
_____	mills	\$
TOTAL: <small>[Sum of General Operating Subtotal and Lines 3 to 7]</small>	75.265 mills	\$ 192834.20

Contact person: Terri Boroviak Daytime phone: 303-439-6030
 (print)
 Signed: _____ Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1.	Purpose of Issue:	<u>General Obligation Limited Tax Cash Flow Bonds</u>
	Series:	<u>2021(3)</u>
	Date of Issue:	<u>07/28/2021</u>
	Coupon Rate:	<u>5.000%</u>
	Maturity Date:	<u>12/01/2051</u>
	Levy:	<u>62.721</u>
	Revenue:	<u>160.696</u>
2.	Purpose of Issue:	_____
	Series:	_____
	Date of Issue:	_____
	Coupon Rate:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

CONTRACTS^K:

3.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____
4.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

I, Peggy Ripko, hereby certify that I am the duly appointed Secretary of the Silver Peaks East Metropolitan District , and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2024, duly adopted at a meeting of the Board of Directors of the Silver Peaks East Metropolitan District held on December 1, 2023.



Secretary