

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE SILVER PEAKS EAST METROPOLITAN DISTRICT HELD APRIL 16, 2025

A special meeting of the Board of Directors (the “Board”) of the Silver Peaks East Metropolitan District (the “District”) was convened on Wednesday, the 16th day of April, 2025, at 10:00 a.m. this Board meeting was held by video/telephone conference with all participants attending via video/telephone conference. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Robert Higgins, President
Kim Herman, Assistant Secretary
Jenn Simmons, Assistant Secretary

Also, In Attendance Were:

Peggy Ripko; Special District Management Services, Inc.

Deb Reeves, CliftonLarsonAllen

Matt Ruhland; Cockrel Ela Glesne Greher & Ruhland, P.C.

PUBLIC COMMENT

There was no public comment.

ADMINISTRATIVE MATTERS

Disclosures of Potential Conflicts of Interest: Mr. Ruhland advised the Board that, pursuant to Colorado law, certain disclosures may be required prior to taking official action at the meeting. The Board reviewed the agenda for the meeting, following which each director confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required by Colorado law, to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

Quorum/Confirmation of Meeting Location/Posting of Notice: Ms. Ripko confirmed the presence of a quorum. The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. Following discussion, and upon motion duly made by Director Herman, seconded by Director Simmons, and upon vote unanimously carried, the Board determined to conduct the meeting to conduct the meeting via videoconference. It was further noted that notice of

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the time, date and location was duly posted and that no objections to the location or any requests that the meeting place be changed by taxpaying electors within the District's boundaries have been received.

Agenda: The Board reviewed the Agenda for the meeting.

Following discussion, upon motion duly made by Director Herman, seconded by Director Simmons, and upon vote unanimously carried, the Board approved the Agenda as amended, adding the matter the Operations Fee and related outstanding balances.

Board Vacancies: The Board acknowledged the two vacancies on the Board. No action was taken.

Minutes of the November 15, 2024 Special Meeting and the December 3, 2024 Special Meeting: The Board reviewed the Minutes of the November 15, 2024 Special Meeting and the December 3, 2024 Special Meeting.

Following review and discussion, upon motion duly made by Director Herman, seconded by Director Simmons, and upon vote unanimously carried, the Board approved the Minutes of each meeting.

FINANCIAL MATTERS

Payment of Claims: Ms. Reeves reviewed the payment of claims for the period ending April 8, 2025.

Following discussion, upon motion duly made by Director Herman, seconded by Director Simmons, and upon vote the Board ratified approval of the payment of claims for the period ending April 8, 2025, in the amount of \$44,073.07.

Unaudited Financial Statements: Ms. Reeves reviewed the unaudited financial statements for the period ending December 31, 2024 with the Board.

Following discussion, upon motion duly made by Director Herman, seconded by Director Simmons, and upon vote unanimously carried, the Board accepted the unaudited financial statements.

Public Hearing on Amendment to 2024 Budget: Director Higgins opened the public hearing to consider an amendment to the 2024 Budget.

It was noted that publication of Notice stating that the Board would consider amendment of the 2024 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to the public hearing.

No public comments were received, and the public hearing was closed.

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Following discussion, upon motion duly made by Director Herman, seconded by Director Simmons, and upon vote unanimously carried, the Board adopted the Resolution to Amend the 2024 Budget.

Past Due Operations Fee Balances: The Board discussed the past due Operations Fee balances.

Following discussion, upon motion duly made by Director Herman, seconded by Director Simmons, and upon vote unanimously carried, the Board directed SDMS to issue refunds to those with credits on their accounts, waive balances under \$200.00 and contact residents with balances of \$200 or more, sending them to collections if payments are not received. Ms. Ripko will work with Chair Herman to draft correspondence to the residents informing residents that the Operations Fees have been discontinued for 2025 and going forward; however, previous Operations Fees remain due.

LEGAL MATTERS

Resolution Designating Posting Location: The Board reviewed the Resolution Designating Posting Location.

Following discussion, upon motion duly made by Director Herman, seconded by Director Simmons, and upon vote unanimously carried, the Board adopted the Resolution Designating Posting Location.

OTHER BUSINESS

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Herman, seconded by Director Simmons the meeting was adjourned.

Respectfully submitted,

By 
Secretary for the Meeting