

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE SILVER PEAKS EAST METROPOLITAN DISTRICT HELD NOVEMBER 15, 2024

A special meeting of the Board of Directors (the "Board") of the Silver Peaks East Metropolitan District (the "District") was convened on Friday, the 15th day of November, 2024, at 11:00 a.m. this Board meeting was held by video/telephone conference with all participants attending via video/telephone conference. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Robert Higgins, President
Cory Starnes, Treasurer

Also In Attendance Were:

Peggy Ripko; Special District Management Services, Inc.

Debb Reeves, CliftonLarsonAllen

Matt Ruhland; Cockrel Ela Glesne Greher & Ruhland, P.C.

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Mr. Ruhland advised the Board that, pursuant to Colorado law, certain disclosures may be required prior to taking official action at the meeting. The Board reviewed the agenda for the meeting, following which each director confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required by Colorado law, to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

Written disclosures of the interests of all of the directors were filed with the Secretary of State prior to the meeting.

ADMINISTRATIVE MATTERS

Quorum/Confirmation of Meeting Location/Posting of Notice: Ms. Ripko confirmed the presence of a quorum. The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. Following discussion, and upon motion duly made by Director Starnes, seconded by Director Higgins, and upon vote unanimously carried, the Board determined to conduct the meeting at the above-stated date, time and location, which is within 20 miles of the District. It was further noted that notice of the time, date and location was duly posted

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and that no objections to the location or any requests that the meeting place be changed by taxpaying electors within the District's boundaries have been received.

Agenda: The Board reviewed the Agenda for the meeting.

Following discussion, upon motion duly made by Director Starnes, seconded by Director Higgins, and upon vote unanimously carried, the Board approved the Agenda, as presented.

Board Appointment: Mr. Ruhland discussed the vacancies on the Board. It was noted that pursuant to Section 32-1-808(2)(a)(I), C.R.S., publication of a Notice of Vacancies on the Board was published in a newspaper having general circulation in the District and that no Letters of Interest from qualified eligible electors were received within ten (10) days of the date of such publication.

As such, eligible electors, Kim Herman and Jenn Simmons, were nominated to serve on the Board. Following discussion, upon motion duly made by Director Starnes, seconded by Director Higgins, and upon vote unanimously carried, the Board appointed Kim Herman and Jenn Simmons to fill the vacancies on the Board.

Appointment of Officers: Following discussion, upon motion duly made by Director Starnes, seconded by Director Higgins, and upon vote unanimously carried, the following slate of officers were appointed for the District:

President/Chair:	Robert Higgins
Treasurer:	Cory Starnes
Assistant Secretary:	Kim Herman
Assistant Secretary:	Jenn Simmons
Secretary to the Board:	Peggy Ripko

Minutes of April 17, 2024 Special Meeting: The Board reviewed the Minutes of the April 17, 2024 Special Meeting.

Following review and discussion, upon motion duly made by Director Higgins, seconded by Director Starnes, and upon vote unanimously carried, the Board approved the Minutes.

2025 Annual Administrative Resolution: Mr. Ruhland presented Resolution No. 2024-11-01 2025 Annual Administrative Resolution to the Board.

Following discussion, upon motion duly made by Director Starnes, seconded by Director Higgins and, upon vote, unanimously carried, the Board adopted Resolution No. 2024-11-01 Annual Administrative Resolution. A copy of the adopted Resolution is attached hereto and incorporated herein by this reference.

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CORA Policy Resolution: Mr. Ruhland presented an updated CORA Policy Resolution to the Board.

Following review and discussion, upon motion duly made by Director Higgins, seconded by Director Starnes, and upon vote unanimously carried, the Board adopted Resolution No. 2024-11-02 updated CORA Policy Resolution.

Resolution Designating Posting Location: Mr. Ruhland presented a Resolution Designating Posting Location to the Board.

Following review and discussion, upon motion duly made by Director Starnes, seconded by Director Higgins, and upon vote unanimously carried, the Board adopted Resolution No. 2024-11-03 Resolution Designating Posting Location, subject to finalizing the description of the physical posting location.

District Insurance and Special District Association (“SDA”) Membership: Ms. Ripko presented information related to renewal of the District’s insurance and SDA membership for 2025 to the Board.

Following discussion, upon motion duly made by Director Starnes, seconded by Director Higgins, and upon vote unanimously carried, the Board approved the renewal of the District’s insurance and SDA membership for 2025.

Website Accessibility Matters: Ms. Ripko updated the Board on website accessibility matters. No action was taken.

PUBLIC COMMENT

There was no public comment.

FINANCIAL MATTERS

Payment of Claims: Ms. Reeves presented the payment of claims period November 27, 2023 to November 12, 2024, in the amount of \$136,177.35 to the Board.

Following discussion, upon motion duly made by Director Starnes, seconded by Director Higgins, and upon vote the Board ratified approval of the payment of claims through the period ending period November 27, 2023 to November 12, 2024, in the amount of \$(136,177.35).

Unaudited Financial Statements and Cash Position: Ms. Reeves presented the unaudited financial statements and cash position for the period ending September 30, 2024 to the Board.

Following discussion, upon motion duly made by Director Starnes, seconded by Director Higgins, and upon vote unanimously carried, the Board accepted the unaudited financial statements and cash position.

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Application for 2024 Audit Exemption: The Board discussed possibly appointing District Accountant to prepare and file the Application for Audit Exemption for 2024. No action was taken.

Public Hearing on 2025 Budget: Director Higgins opened the public hearing on the District's 2025 Budget. Ms. Reeves presented the District's draft 2025 Budget to the Board.

Following discussion, it was determined to continue the public hearing on the District's 2025 Budget until Tuesday, December 3, 2024 at 10:00 a.m.

LEGAL MATTERS

Resolution No. 2024-11-04 Calling May 6, 2025 Election: Mr. Ruhland discussed the May 6, 2025 Regular Election and presented a Resolution Calling Election for Directors, appointing Designated Election Official to the Board .

Following discussion, upon motion duly made by Director Starnes, seconded by Director Higgins, and upon vote unanimously carried, the Board adopted Resolution No. 2024-11-04 Calling a May 6, 2025 Directors' Election which appointed Sarah H. Luetjen as the Designated Election Official and authorized her to perform all tasks required for the May 6, 2025 Regular Election of the Board of Directors for the conduct of a mail ballot election.


OTHER BUSINESS

There was no other business.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Starnes, seconded by Director Higgins and, upon vote, unanimously carried, the meeting was continued to Tuesday, December 3, 2024 at 10:00 a.m. to ensure proper notice requirement was met.

Respectfully submitted,

By 
Secretary for the Meeting