

## **RECORD OF PROCEEDINGS**

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### **MINUTES OF A CONTINUED SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE SILVER PEAKS EAST METROPOLITAN DISTRICT HELD DECEMBER 3, 2024**

A continued special meeting of the Board of Directors (the "Board") of the Silver Peaks East Metropolitan District (the "District") was convened on Tuesday, the 3<sup>rd</sup> day of December, 2024, at 10:00 a.m. this Board meeting was held by video/telephone conference with all participants attending via video/telephone conference. The meeting was open to the public.

#### **ATTENDANCE**

##### **Directors In Attendance Were:**

Robert Higgins, President  
Cory Starnes, Treasurer

##### **Also In Attendance Were:**

Peggy Ripko; Special District Management Services, Inc.

Debb Reeves, CliftonLarsonAllen

Matt Ruhland; Cockrel Ela Glesne Greher & Ruhland, P.C.

#### **DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST**

Mr. Ruhland advised the Board that, pursuant to Colorado law, certain disclosures may be required prior to taking official action at the meeting. The Board reviewed the agenda for the meeting, following which each director confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required by Colorado law, to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

#### **ADMINISTRATIVE MATTERS**

**Quorum/Confirmation of Meeting Location/Posting of Notice:** Ms. Ripko confirmed the presence of a quorum.

**Agenda:** The Board reviewed the Agenda for the meeting.

Following discussion, upon motion duly made by Director Starnes, seconded by Director Higgins, and upon vote unanimously carried, the Board approved the Agenda, as presented.

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### **PUBLIC COMMENT**

There was no public comment.

### **FINANCIAL MATTERS**

**Application for 2024 Audit Exemption:** Ms. Reeves and Mr. Ruhland reported to the Board that a 2024 audit will be required under the District's 2021 bond documents,

Following discussion, upon a motion duly made by Director Starnes, seconded by Director Higgins, and upon vote unanimously carried, the Board directed Mr. Reeves to engage an auditor to complete the District's 2024 audit.

**Public Hearing on 2025 Budget:** Director Higgins opened the continued public hearing to consider the proposed 2025 Budget and to discuss related issues. Ms. Reeves presented the proposed 2025 Budget. There being no public in attendance, Director Higgins closed the public hearing.

It was noted that Notice stating that a Notice of Budget Hearing was published pursuant to statute. No written objections were received prior to the public hearing.

No public comments were received, and the public hearing was closed.

The Board reviewed the estimated 2024 expenditures and the proposed 2025 expenditures.

Upon motion duly made by Director Starnes, seconded by Director Higgins, and upon vote unanimously carried, the Board approved the 2025 Budget, as discussed, and considered adoption of Resolution No. 2024 to Adopt the 2025 Budget and Appropriate Sums of Money and Set Mill Levies (13.150 mills in the General Fund and 65.750 mills in the Debt Service Fund, for a total mill levy of 78.900 mills.) Following discussion, upon vote unanimously carried, the Board adopted the Resolutions and authorized execution of the Certification of Budget. The District Accountant was directed to transmit the Certification of Tax Levies to the Board of County Commissioners of Weld County not later than December 15, 2024. District Counsel was directed to transmit the Certification of Budget to the Division of Local Government no later than January 30, 2025.

**DLG-70 Mill Levy Certification Form:** The Board considered authorizing the District Accountant to prepare and sign the DLG-70 Mill Levy Certification form for certification to the Board of County Commissioners and other interested parties.

Following discussion, upon motion duly made by Director Starnes, seconded by Director Higgins, and upon vote unanimously carried, the Board authorized the District Accountant to prepare and sign the DLG-70 Mill Levy Certification

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Form for certification to the Board of County Commissioners and other interested parties.

**Preparation of the 2026 Budget:** The Board discussed the preparation of the 2026 Budget.

Following discussion, upon motion duly made by Director Starnes, seconded by Director Higgins and, upon vote, unanimously carried, the Board appointed the District Accountant to prepare the 2026 Budget.


### **OTHER BUSINESS**

There was no other business.

### **ADJOURNMENT**

There being no further business to come before the Board at this time, upon motion duly made by Director Starnes, seconded by Director Higgins the meeting was adjourned.

Respectfully submitted,

By \_\_\_\_\_  
Secretary for the Meeting