

CERTIFICATION OF BUDGET

TO: THE DIVISION OF LOCAL GOVERNMENT

This is to certify that the budget, attached hereto, is a true and accurate copy of the budget for Silver Peaks East Metropolitan District, for the budget year ending December 31, 2026, as adopted on November 4, 2025.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of Silver Peaks East Metropolitan District, Weld County, Colorado, this 4th day of November, 2025.



Chair

SILVER PEAKS EAST METROPOLITAN DISTRICT
RESOLUTION TO ADOPT BUDGET

WHEREAS, the Board of Directors (the “**Board**”) of Silver Peaks East Metropolitan District (the “**District**”) has appointed a budget committee to prepare and submit a proposed 2026 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted the proposed budget to the Board on or before October 15, 2025 for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with law, the budget was open for inspection by the public at a designated place, and a public hearing was held on November 4, 2025, and interested electors were given the opportunity to file or register any objections to the budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever decreases may have been made in the revenues, like decreases were made to the expenditures so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Silver Peaks East Metropolitan District:

1. That estimated expenditures for each fund are as follows:

| | |
|-----------------------|------------|
| General Fund: | \$ 62,100 |
| Special Revenue Fund: | \$ 0 |
| Debt Service Fund: | \$ 316,071 |
| Total | \$ 378,171 |

2. That estimated revenues are as follows:

| | |
|--|------------|
| <u>General Fund:</u> | |
| From unappropriated surpluses | \$ (7,991) |
| From fund transfers | \$ 0 |
| From sources other than general property tax | \$ 10,430 |
| From general property tax | \$ 60,739 |
| Total | \$ 63,178 |

Special Revenue Fund:

| | | |
|--|----|---|
| From unappropriated surpluses | \$ | 0 |
| From fund transfers | \$ | 0 |
| From sources other than general property tax | \$ | 0 |
| Total | \$ | 0 |

Debt Service Fund:

| | | |
|--|----|---------|
| From unappropriated surpluses | \$ | 0 |
| From fund transfers | \$ | 0 |
| From sources other than general property tax | \$ | 12,373 |
| From general property tax | \$ | 303,698 |
| Total | \$ | 316,071 |

3. That the budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget of Silver Peaks East Metropolitan District for the 2026 fiscal year.

4. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

TO SET MILL LEVIES

WHEREAS, the amount of money from property taxes necessary to balance the budget for general operating expenses is \$60,739; and

WHEREAS, the amount of money necessary to balance the budget for debt service expenses is \$303,698; and

WHEREAS, the 2025 valuation for assessment of the District, as certified by the County Assessor, is \$4,801,850.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Silver Peaks East Metropolitan District:

1. That for the purpose of meeting all general operating expenses of the District during the 2026 budget year, there is hereby levied a property tax, inclusive of the mill levy for refunds and abatements, of 12.649 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$60,739.

2. That for the purpose of meeting all debt service expenses of the District during the 2026 budget year, there is hereby levied a property tax of 63.246 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$303,698.

3. That the Treasurer and/or President of the District is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the mill levies for the District as hereinabove determined and set, or as adjusted, if necessary, upon receipt of the final (December) certification of valuation from the county assessor in order to comply with any applicable revenue and other budgetary limits.

TO APPROPRIATE SUMS OF MONEY

WHEREAS, the Board has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any inter-fund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Silver Peaks East Metropolitan District that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the budget:

| | |
|-----------------------|------------|
| General Fund: | \$ 62,100 |
| Special Revenue Fund: | \$ 0 |
| Debt Service Fund: | \$ 316,071 |
| Total | \$ 378,171 |

Adopted this 4th day of November, 2025.

**SILVER PEAK EAST
METROPOLITAN DISTRICT**

By: 
Chair

Attest:



Secretary

**SILVER PEAKS EAST METROPOLITAN DISTRICT
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2026**

**SILVER PEAKS EAST METROPOLITAN DISTRICT
SUMMARY
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,**

1/22/26

| | ACTUAL 2024 | ESTIMATED 2025 | BUDGET 2026 |
|---|------------------|-------------------|-----------------|
| BEGINNING FUND BALANCES | \$ 7,572 | \$ 11,367 | \$ (7,991) |
| REVENUES | | | |
| Property taxes | 193,836 | 349,469 | 364,437 |
| Specific Ownership Taxes | 6,981 | 13,979 | 14,578 |
| Operations and Maintenance Fee | 81,816 | - | - |
| Interest Income | 335 | 255 | 225 |
| Developer Advance | 20,521 | - | - |
| Other Revenue | - | - | 8,000 |
| Total revenues | <u>303,489</u> | <u>363,703</u> | <u>387,240</u> |
| TRANSFERS IN | <u>48,237</u> | <u>-</u> | <u>-</u> |
| Total funds available | <u>359,298</u> | <u>375,070</u> | <u>379,249</u> |
| EXPENDITURES | | | |
| General Fund | 57,371 | 73,217 | 62,100 |
| Debt Service Fund | 162,423 | 309,844 | 316,071 |
| Special Revenue Fund | 79,900 | - | - |
| Total expenditures | <u>299,694</u> | <u>383,061</u> | <u>378,171</u> |
| TRANSFERS OUT | <u>48,237</u> | <u>-</u> | <u>-</u> |
| Total expenditures and transfers out requiring appropriation | <u>347,931</u> | <u>383,061</u> | <u>378,171</u> |
| ENDING FUND BALANCES | <u>\$ 11,367</u> | <u>\$ (7,991)</u> | <u>\$ 1,078</u> |
| EMERGENCY RESERVE AVAILABLE FOR OPERATIONS | <u>\$ 1,100</u> | <u>\$ 1,900</u> | <u>\$ 2,200</u> |
| TOTAL RESERVE | <u>\$ 4,646</u> | <u>\$ (7,991)</u> | <u>\$ 1,078</u> |

**SILVER PEAKS EAST METROPOLITAN DISTRICT
PROPERTY TAX SUMMARY INFORMATION
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,**

1/22/26

| ACTUAL 2024 | ESTIMATED 2025 | BUDGET 2026 |
|----------------|-------------------|----------------|
|----------------|-------------------|----------------|

ASSESSED VALUATION

| | | | |
|---------------------------------|---------------------|---------------------|---------------------|
| Residential | \$ 1,761,990 | \$ 4,206,620 | \$ 4,592,980 |
| Commercial | 9,960 | 9,170 | 8,810 |
| State assessed | 6,810 | 7,560 | 10,900 |
| Vacant land | 736,560 | 155,160 | 104,000 |
| Personal property | 46,750 | 50,750 | 85,160 |
| Certified Assessed Value | \$ 2,562,070 | \$ 4,429,260 | \$ 4,801,850 |

MILL LEVY

| | | | |
|------------------------|---------------|---------------|---------------|
| General | 12.544 | 13.150 | 12.649 |
| Debt Service | 62.721 | 65.750 | 63.246 |
| Total mill levy | 75.265 | 78.900 | 75.895 |

PROPERTY TAXES

| | | | |
|--------------------------------|-------------------|-------------------|-------------------|
| General | \$ 32,139 | \$ 58,245 | \$ 60,739 |
| Debt Service | 160,696 | 291,224 | 303,698 |
| Levied property taxes | 192,835 | 349,469 | 364,437 |
| Adjustments to actual/rounding | 1,001 | - | - |
| Budgeted property taxes | \$ 193,836 | \$ 349,469 | \$ 364,437 |

BUDGETED PROPERTY TAXES

| | | | |
|-------------------|-------------------|-------------------|-----------|
| General | \$ 32,306 | \$ 58,245 | \$ 60,739 |
| Debt Service | 161,530 | 291,224 | 303,698 |
| \$ 193,836 | \$ 349,469 | \$ 364,437 | |

**SILVER PEAKS EAST METROPOLITAN DISTRICT
GENERAL FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,**

1/22/26

| | ACTUAL 2024 | ESTIMATED 2025 | BUDGET 2026 |
|---------------------------------|-----------------|-------------------|-----------------|
| BEGINNING FUND BALANCES | \$ (40,211) | \$ 4,646 | \$ (7,991) |
| REVENUES | | | |
| Property taxes | 32,306 | 58,245 | 60,739 |
| Specific Ownership Taxes | 1,164 | 2,330 | 2,430 |
| Interest Income | - | 5 | - |
| Developer Advance | 20,521 | - | - |
| Other Revenue | - | - | 8,000 |
| Total revenues | <u>53,991</u> | <u>60,580</u> | <u>71,169</u> |
| TRANSFERS IN | | | |
| Transfers from other funds | <u>48,237</u> | - | - |
| Total funds available | <u>62,017</u> | <u>65,226</u> | <u>63,178</u> |
| EXPENDITURES | | | |
| General and administrative | | | |
| Accounting | 30,492 | 25,000 | 18,000 |
| Auditing | 6,600 | 6,800 | 6,800 |
| County Treasurer's Fee | 485 | 874 | 911 |
| Dues and Membership | 307 | 334 | 400 |
| Insurance | 3,214 | 3,191 | 3,500 |
| District Management | - | 13,000 | 9,000 |
| FRICO Agreement | - | 13,262 | 14,000 |
| Legal | 15,888 | 9,000 | 9,000 |
| Miscellaneous | - | 100 | - |
| Election | - | 156 | - |
| Contingency | - | - | 489 |
| Operations and maintenance | | | |
| Engineering | 385 | 1,500 | - |
| Total expenditures | <u>57,371</u> | <u>73,217</u> | <u>62,100</u> |
| ENDING FUND BALANCES | <u>\$ 4,646</u> | <u>\$ (7,991)</u> | <u>\$ 1,078</u> |
| EMERGENCY RESERVE | \$ 1,100 | \$ 1,900 | \$ 2,200 |
| AVAILABLE FOR OPERATIONS | 3,546 | (9,891) | (1,122) |
| TOTAL RESERVE | <u>\$ 4,646</u> | <u>\$ (7,991)</u> | <u>\$ 1,078</u> |

**SILVER PEAKS EAST METROPOLITAN DISTRICT
DEBT SERVICE FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,**

1/22/26

| | ACTUAL 2024 | ESTIMATED 2025 | BUDGET 2026 |
|----------------------------|-----------------|-------------------|----------------|
| BEGINNING FUND BALANCES | \$ 1,462 | \$ 6,721 | \$ - |
| REVENUES | | | |
| Property taxes | 161,530 | 291,224 | 303,698 |
| Specific Ownership Taxes | 5,817 | 11,649 | 12,148 |
| Interest Income | 335 | 250 | 225 |
| Total revenues | <u>167,682</u> | <u>303,123</u> | <u>316,071</u> |
| Total funds available | <u>169,144</u> | <u>309,844</u> | <u>316,071</u> |
| EXPENDITURES | | | |
| General and administrative | | | |
| County Treasurer's Fee | 2,423 | 4,368 | 4,555 |
| Paying Agent Fees | 4,000 | 4,000 | 4,000 |
| Debt Service | | | |
| Bond Interest | 156,000 | 301,476 | 307,516 |
| Total expenditures | <u>162,423</u> | <u>309,844</u> | <u>316,071</u> |
| ENDING FUND BALANCES | <u>\$ 6,721</u> | <u>\$ -</u> | <u>\$ -</u> |

**SILVER PEAKS EAST METROPOLITAN DISTRICT
SPECIAL REVENUE FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,**

1/22/26

| | ACTUAL 2024 | ESTIMATED 2025 | BUDGET 2026 |
|---|----------------|-------------------|----------------|
| BEGINNING FUND BALANCES | \$ 46,321 | \$ - | \$ - |
| REVENUES | | | |
| Operations and Maintenance Fee | 81,816 | - | - |
| Total revenues | <hr/> 81,816 | <hr/> - | <hr/> - |
| Total funds available | <hr/> 128,137 | <hr/> - | <hr/> - |
| EXPENDITURES | | | |
| General and administrative | | | |
| District Management | 20,900 | - | - |
| Operations and maintenance | | | |
| Landscaping | 7,444 | - | - |
| FRICO Agreement | 12,779 | - | - |
| Snow Removal | 1,907 | - | - |
| Water | 19,186 | - | - |
| Gas and Electric | 600 | - | - |
| Repairs and Maintenance | 17,084 | - | - |
| Total expenditures | <hr/> 79,900 | <hr/> - | <hr/> - |
| TRANSFERS OUT | | | |
| Transfers to other fund | <hr/> 48,237 | <hr/> - | <hr/> - |
| Total expenditures and transfers out requiring appropriation | <hr/> 128,137 | <hr/> - | <hr/> - |
| ENDING FUND BALANCES | <hr/> \$ - | <hr/> \$ - | <hr/> \$ - |

**SILVER PEAKS EAST METROPOLITAN DISTRICT
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized on December 1, 2016, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District's service area is located in Town of Lochbuie, Weld County, Colorado.

The District was established to provide financing for the design, acquisition, installation, construction and completion of public improvements and services, including water, sanitation, street, safety protection, park and recreation, transportation, fire protection, television relay and translation, security services, incremental drilling and mosquito control improvements and services.

In the future, the District may issue a portion or all of the remaining authorized but unissued general obligation debt for purposes of providing public improvements to support development as it occurs within the District's service area, however, as of the date of this budget, the amount and timing of any debt issuances is not determinable.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the Budget at the adopted mill levy imposed by the District.

**SILVER PEAKS EAST METROPOLITAN DISTRICT
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues (Continued)

Property Taxes (Continued)

For property tax collection year 2026, HB24B-1001 set the assessment rates as follows:

| Category | Rate | Category | Rate |
|---------------------------|-------------|-----------------------|-------------|
| Single-Family Residential | 6.25% | Agricultural Land | 27.00% |
| Multi-Family Residential | 6.25% | Renewable Energy Land | 27.00% |
| Commercial | 27.00% | Vacant Land | 27.00% |
| Industrial | 27.00% | Personal Property | 27.00% |
| Lodging | 27.00% | State Assessed | 27.00% |
| | | Oil & Gas Production | 87.50% |

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 4% of the property taxes collected.

Developer advance

The District is in the development stage. As such, the operating and administrative expenditures will be funded in part by the Developer. Developer advances are recorded as revenue for budget purposes with an obligation for future repayment when the District is financially able to reimburse the Developer from bond proceeds and other legally available revenue.

Expenditures

County Treasurer's Fees

County Treasurer's collection fees have been computed at 1.5% of property tax collected.

General and administration

General and administration expenditures have been provided based on estimates of the District's Board of Directors and consultants and include the services necessary to maintain the District's administrative viability such as legal, accounting, managerial, insurance, meeting expense, and other administrative expenses.

Debt Service

There is no debt amortization schedule provided for the Series 2021(3) Bonds (Described under Debt and Leases) as the Bonds are cash flow bonds and the timing of the payments are unknown.

**SILVER PEAKS EAST METROPOLITAN DISTRICT
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Debt and Leases

Series 2021(3) Bonds

On July 28th, 2021, the District issued General Obligation Limited Tax Cash Flow Bonds, Series 2021(3) ("2021 Bonds"), in the par amount of \$5,410,000, with a fixed interest rate of 5.000%, maturing on December 1, 2051. The 2021 Bonds are secured by Pledged Revenue from the required Mill Levy. Proceeds from the sale of the Bonds were used to (a) finance or reimburse a portion of the costs of acquiring, constructing, and installing certain public improvements to serve the development; and (b) pay the costs of issuing the Bonds.

Bond Details

The Bonds bear interest at the rate of 5.000% per annum and are payable annually on December 1, beginning on December 1, 2021, but only to the extent of available Pledged Revenue. The Bonds mature on December 1, 2051 and are subject to mandatory redemption to the extent of available Pledged Revenue.

The Bonds are structured as cash flow bonds meaning that there are no scheduled payments of principal or interest. Unpaid interest on the Bonds compounds annually on each December 1. In the event any amounts due and owing on the Bonds remain outstanding on December 2, 2061, such amounts shall be extinguished and no longer due and outstanding.

Optional Redemption

The Bonds are subject to redemption prior to maturity, at the option of the District, on September 1, 2026, and on any date thereafter, upon payment of par, accrued interest, and a redemption premium equal to a percentage of the principal amount so redeemed as follows:

| <u>Date of Redemption</u> | <u>Redemption Premium</u> |
|---------------------------------------|---------------------------|
| September 1, 2026, to August 31, 2027 | 3.00% |
| September 1, 2027, to August 31, 2028 | 2.00 |
| September 1, 2028, to August 31, 2029 | 1.00 |
| September 1, 2029, and thereafter | 0.00 |

**SILVER PEAKS EAST METROPOLITAN DISTRICT
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Debt and Leases (continued)

Pledged Revenue

The Bonds are secured by and payable solely from and to the extent of Pledged Revenue, which means the moneys derived by the District from the following sources:

- (a) the Required Mill Levy;
- (b) the portion of the Specific Ownership Tax which is collected as a result of imposition of the Required Mill Levy; and
- (c) any other legally available moneys which the District determines, in its absolute discretion, to transfer to the Trustee for application as Pledged Revenue.

Required Mill Levy

The District is required to impose an ad valorem mill levy upon all taxable property of the District each year in the amount of 50.000 mills (subject to adjustment for changes occurring after January 1, 2015, in the method of calculating assessed valuation), less the number of mills necessary to pay any unlimited mill levy debt, or such lesser mill levy which will fund the Bond Fund in an amount sufficient to pay all of the principal of and interest on the Bonds in full. The Required Mill Levy is net of the collection costs of the County and any tax refunds or abatements authorized by or on behalf of the County

The District has no operating or capital leases.

Reserves

Emergency Reserve

The District has provided for an emergency reserve fund equal to at least 3% of fiscal year spending for 2026 as defined under TABOR.

This information is an integral part of the accompanying budget.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Weld County, Colorado.

On behalf of the Silver Peaks East Metropolitan District,
(taxing entity)^A
the Board of Directors
(governing body)^B
of the Silver Peaks East Metropolitan District
(local government)^C

Hereby officially certifies the following mills
to be levied against the taxing entity's GROSS \$ 4,801,850
assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

Submitted: 12/12/2025 for budget/fiscal year 2026.
(no later than Dec. 15) (mm/dd/yyyy)

| PURPOSE (see end notes for definitions and examples) | LEVY² | REVENUE² |
|--|-------------------------|----------------------------|
| 1. General Operating Expenses ^H | <u>12.649</u> | mills \$ <u>60,739</u> |
| 2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I | <u>< 12.649 ></u> | mills \$ < <u>60,739</u> > |
| SUBTOTAL FOR GENERAL OPERATING: | | |
| 3. General Obligation Bonds and Interest ^J | <u>63.246</u> | mills \$ <u>303,698</u> |
| 4. Contractual Obligations ^K | | mills \$ |
| 5. Capital Expenditures ^L | | mills \$ |
| 6. Refunds/Abatements ^M | | mills \$ |
| 7. Other ^N (specify): | | mills \$ |
| | | mills \$ |
| TOTAL: <small>Sum of General Operating Subtotal and Lines 3 to 7</small> | 75.895 | mills \$ 364,437 |

Contact person:
(print) Jason Caroll Daytime phone: (303) 265-7835

Signed: Jason Caroll Title: Accountant for the District

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

| | | |
|----|-------------------|---|
| 1. | Purpose of Issue: | General Obligation Limited Tax Cash Flow Bonds |
| | Series: | 2021(3) |
| | Date of Issue: | 07/28/2021 |
| | Coupon Rate: | 5.000% |
| | Maturity Date: | 12/01/2051 |
| | Levy: | 63.246 |
| | Revenue: | 303,698 |
| 2. | Purpose of Issue: | |
| | Series: | |
| | Date of Issue: | |
| | Coupon Rate: | |
| | Maturity Date: | |
| | Levy: | |
| | Revenue: | |

CONTRACTS^K:

| | | |
|----|----------------------|--|
| 3. | Purpose of Contract: | |
| | Title: | |
| | Date: | |
| | Principal Amount: | |
| | Maturity Date: | |
| | Levy: | |
| | Revenue: | |
| 4. | Purpose of Contract: | |
| | Title: | |
| | Date: | |
| | Principal Amount: | |
| | Maturity Date: | |
| | Levy: | |
| | Revenue: | |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Mill Levy Public Information

Pursuant to § 39-1-125, C.R.S.

Taxing Entity Information

| | |
|------------------------------------|----------------------------------|
| Taxing Entity | Silver Peaks East Metro District |
| County | Weld |
| DOLA Local Government ID Number | 66720 |
| Subdistrict Number (if applicable) | |
| Budget / Fiscal Year | 2026 |

Mill Levy Information

| | Operations | Debt Service |
|--|--------------------|--------------------|
| 1. Mill Levy Purpose | Operations | Debt Service |
| 2. Mill Levy Rate (Mills) | 12.649 | 63.246 |
| 3. Previous Year Mill Levy Rate (Mills) | 13.150 | 65.750 |
| 4. Previous Year Mill Levy Revenue Collected | \$ 58,245 | \$ 291,224 |
| 5. Mill Levy Maximum Without Further Voter Approval | 10,000 as adjusted | 50,000 as adjusted |
| 6. Allowable Annual Growth in Mill Levy Revenue | \$ - | \$ - |
| 7. Actual Growth in Mill Levy Revenue Over Prior Year | \$ 2,494 | \$ 12,474 |
| 8. Is revenue from this mill levy allowed to be retained and spent as a voter-approved revenue change pursuant to section 20 (7)(b) of Article X of the State Constitution (TABOR)? | Yes | Yes |
| 9. Is revenue from this mill levy subject to the Statutory Property Tax Limit (5.50%) § 29-1-301, C.R.S.? | No | No |
| 10. Is revenue from this mill levy subject to the Statutory Property Tax Limit (5.25%) § 29-1-1702, C.R.S.? | Yes | No |
| 11. Is revenue from this mill levy subject to any other limit on annual revenue growth enacted by the local government or another local government? | No | No |
| 12. Does the mill levy need to be adjusted or does a temporary mill levy reduction need to be used in order to collect a certain amount of revenue? If "Yes", what is the amount of revenue? | No | No |
| 13. Other or additional information | N/A | N/A |

Contact Information

| | |
|----------------|------------------------------|
| Contact Person | Jason Carroll |
| Title | Accountant for the District |
| Phone | (303) 779-5710 |
| Email | jason.carroll@claconnect.com |